

## CITY OF HOUSTON

# PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

2/28/2009

## PAYMENTS

	FY08 Actual (\$1,000)	FY 09			
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	53,981	29.4%	9.00%	69,438	48,179
Total Firefighters Plan	<u>53,981</u>			<u>69,438</u>	<u>48,179</u>
Police Plan					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	48,000	44,462
Pension Bonds	35,000			20,000	0
Total Police Plan	<u>63,000</u>			<u>68,000</u>	<u>44,462</u>
Municipal Plan					
General Fund	35,723	Note 2	5% / None	39,764	27,529
Other Funds	39,277	Note 2	5% / None	38,736	26,817
Total Municipal Plan (Note 2)	<u>75,000</u>			<u>78,500</u>	<u>54,346</u>
Total All Three Plans	<u><u>191,981</u></u>			<u><u>215,938</u></u>	<u><u>146,987</u></u>

## UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2007	258.7	91%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2007	935.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System (Agreement Between Houston Police Officers' Pension System and City of Houston, Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System. (Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).