

**HURRICANE IKE AID & RECOVERY**  
**MONTHLY FINANCIAL & OPERATING REPORT**  
**As of January 31, 2009**  
**Amounts in Whole dollars**

	<u>Inception to Date Thru January, 2009</u>	<u>Projected February, 2009 to End of Project</u>	<u>Total</u>
<b>REVENUES</b>			
Recoveries and Refund			
FEMA	\$ 99,525,702	\$ 127,564,074	\$ 227,089,776
Insurance Advance	\$ 1,453,700	\$ -	\$ 1,453,700
Miscellaneous	\$ -	\$ -	\$ -
0.5% Indirect Mgmt Fee	\$ -	\$ 1,209,514	\$ 1,209,514
Interest Earned	\$ 398,429	\$ 500,000	\$ 898,429
<b>Total Revenues</b>	<u>\$ 101,377,831</u>	<u>\$ 129,273,588</u>	<u>\$ 230,651,419</u>
<b>EXPENDITURES</b>			
Personnel	\$ 35,706,863	\$ 4,050,472	\$ 39,757,335
Materials & Supplies	\$ 4,315,303	\$ (201,482)	\$ 4,113,821
Contracts	\$ 42,663,304	\$ 139,411,353	\$ 182,074,657
Equipment	\$ 1,490,463	\$ 12,471,716	\$ 13,962,179
Other	\$ 7,894,471	\$ 878,605	\$ 8,773,076
<b>Total Expenditures</b>	<u>\$ 92,070,404</u>	<u>\$ 156,610,664</u>	<u>\$ 248,681,068</u>
<b>NET CURRENT ACTIVITY</b>	<u>\$ 9,307,427</u>	<u>\$ (27,337,076)</u>	<u>\$ (18,029,649)</u>
<b>OTHER FINANCIAL ACTIVITY</b>			
Transfers In / (Out)			
Fund 405	\$ 10,000,000	\$ (5,000,000)	\$ 5,000,000
Rainy Day Fund	\$ 20,000,000	\$ (20,000,000)	\$ -
Contributions	\$ 737,300	\$ -	\$ 737,300
Less: Pmts from Contributions	\$ (74,688)	\$ -	\$ (74,688)
Other	\$ -	\$ -	\$ -
<b>Total Other Financial Activity</b>	<u>\$ 30,662,612</u>	<u>\$ (25,000,000)</u>	<u>\$ 5,662,612</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other uses</b>	<u>\$ 39,970,039</u>	<u>\$ (52,337,076)</u>	<b>(1) \$ (12,367,037)</b>

(1) As of January 31, 2009, the City's share of Hurricane Ike expenses at the end of the project after all FEMA reimbursements is projected to be \$12.4 Million.