

Aviation Operating Fund
For the period ended January 31, 2009
(amounts expressed in thousands)

	FY2008 Preliminary	FY2009				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 99,017	\$ 95,003	\$ 95,003	\$ 54,413	\$ 93,607	\$ 93,607
Bldg and Ground Area	211,786	202,087	202,087	113,147	197,511	197,511
Parking and Concession	131,747	134,126	134,126	72,746	125,351	125,351
Other	4,626	4,205	4,205	2,058	3,644	3,644
Total Operating Revenues	<u>447,176</u>	<u>435,421</u>	<u>435,421</u>	<u>242,364</u>	<u>420,113</u>	<u>420,113</u>
Operating Expenses						
Personnel	102,511	96,127	96,127	54,806	95,939	95,939
Supplies	6,449	8,281	7,710	3,019	6,015	6,015
Services	119,656	138,670	139,229	75,649	131,541	131,541
Non-Capital Outlay	935	1,733	1,745	335	440	440
Total Operating Expenses	<u>229,551</u>	<u>244,811</u>	<u>244,811</u>	<u>133,809</u>	<u>233,935</u>	<u>233,935</u>
Operating Income (Loss)	<u>217,625</u>	<u>190,610</u>	<u>190,610</u>	<u>108,555</u>	<u>186,178</u>	<u>186,178</u>
Nonoperating Revenues (Expenses)						
Interest Income	30,232	28,000	28,000	15,469	24,500	24,500
Other	6,553	0	0	660	771	771
Total Nonoperating Rev (Exp)	<u>36,785</u>	<u>28,000</u>	<u>28,000</u>	<u>16,129</u>	<u>25,271</u>	<u>25,271</u>
Income (Loss) Before Operating Transfers	<u>254,410</u>	<u>218,610</u>	<u>218,610</u>	<u>124,684</u>	<u>211,449</u>	<u>211,449</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,021	2,000	2,000	0	792	792
Debt Service Principal	46,005	47,890	47,890	28,992	47,890	47,890
Debt Service Interest	92,615	99,367	99,367	41,288	100,231	100,231
Renewal and Replacement	0	4,322	4,322	4,322	4,322	4,322
Capital Improvement	109,380	65,031	65,031	27,169	58,214	58,214
Total Operating Transfers	<u>249,021</u>	<u>218,610</u>	<u>218,610</u>	<u>101,771</u>	<u>211,449</u>	<u>211,449</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 5,389</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>22,913</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.