

**KATRINA AID & RECOVERY
MONTHLY FINANCIAL & OPERATING REPORT
As of July 31, 2008**

Amounts in Whole Dollars

<u>RECOVERIES & REIMBURSEMENT</u>	<u>Received</u>	<u>Receivable (Payable)</u>	<u>Total I-T-D Thru July '08 (A)</u>	<u>Projected Sep '08 - EOP</u>	<u>Total I-T-D Thru EOP</u>	<u>% of Total</u>
FEMA Grants:						
Housing	\$296,677,849	(\$12,655,731)	\$284,022,118	(\$20,173)	\$284,001,945	92.6%
Non-Housing	\$21,122,200	\$65,549	\$21,187,749	\$34,127	\$21,221,877	6.9%
FEMA Grant Administration Fees:						
Housing	\$202,555	\$1,233,806	\$1,436,361	(\$101)	\$1,436,260	0.5%
Non-Housing	\$105,323	\$21,967	\$127,290	(\$1,431)	\$125,859	0.0%
Subtotal FEMA Reimbursements	\$318,107,926	(\$11,334,409)	\$306,773,517	\$12,423	\$306,785,940	100.0%
TOTAL RECOVERIES & REIMBURSEMENT	\$318,107,926	(\$11,334,409)	\$306,773,517	\$12,423	\$306,785,940	100.0%

<u>EXPENDITURES - HOUSING</u>	<u>Actual Paid Inception to Date</u>	<u>Other Expended/ Incurred (B)</u>	<u>Total I-T-D Thru July '08</u>	<u>Projected Sep '08 - EOP (C)</u>	<u>Total I-T-D Thru EOP</u>	<u>% of Total</u>
Direct Assistance - Housing						
Rent	\$154,397,953	\$712,868	\$155,110,822	\$0	\$155,110,822	54.4%
Utilities	\$40,736,882	\$353,120	\$41,090,002	\$0	\$41,090,002	14.4%
Furniture	\$36,613,864	\$0	\$36,613,864	\$0	\$36,613,864	12.9%
Household Goods	\$1,597,993	\$0	\$1,597,993	\$0	\$1,597,993	0.6%
Subtotal Direct Assistance	\$233,346,693	\$1,065,988	\$234,412,681	\$0	\$234,412,681	82.3%
Program Delivery & Management	\$50,037,679	(\$23,251)	\$50,014,427	(\$0)	\$50,014,427	17.6%
Other Materials & Services	\$479,076	\$0	\$479,076	\$0	\$479,076	0.2%
Total Housing Expenses	\$283,863,447	\$1,042,737	\$284,906,184	(\$0)	\$284,906,184	100.0%
EXPENDITURES - NON HOUSING						
City Dept Personnel Costs						
City Personnel - Labor & Benefits (S/T)	\$182,021	\$11,411	\$193,432	\$0	\$193,432	0.8%
City Personnel - Labor & Benefits (O/T)	\$6,638,322	\$6,071,563	\$12,709,885	\$0	\$12,709,885	53.4%
Subtotal City Personnel	\$6,820,343	\$6,082,974	\$12,903,317	\$0	\$12,903,317	54.3%
Other City Dept Costs						
Materials & Supplies	\$335,888	\$33,524	\$369,412	\$0	\$369,412	1.6%
Force Equipment	\$180,037	\$1,025,542	\$1,205,579	\$0	\$1,205,579	5.1%
Rentals - Equipment & Other	\$531,541	\$0	\$531,541	\$0	\$531,541	2.2%
Contract Services	\$6,459,808	\$0	\$6,459,808	\$0	\$6,459,808	27.2%
Professional Services	\$0	\$0	\$0	\$0	\$0	0.0%
Subtotal City Depts	\$14,327,617	\$7,142,040	\$21,469,657	\$0	\$21,469,657	90.3%
Katrina Administration Costs						
PW Administration	\$1,139,490	\$0	\$1,139,490	\$0	\$1,139,490	4.8%
Financial & Operations Management	\$1,118,212	\$15,729	\$1,133,942	\$37,350	\$1,171,292	4.9%
Subtotal Katrina Administration	\$2,257,702	\$15,729	\$2,273,432	\$37,350	\$2,310,782	9.7%
Total Non Housing Expenses	\$16,585,319	\$7,157,769	\$23,743,088	\$37,350	\$23,780,438	100.0%
Grand Total Housing & Non Housing	\$300,448,767	\$8,200,506	\$308,649,273	\$37,350	\$308,686,622	

Excess (deficiency) of FEMA reimbursements over expenses - Housing		(\$884,067)	(\$904,239)
Excess (deficiency) of FEMA reimbursements over expenses - Non Housing		(\$991,689)	(\$996,443)
Total Excess (Deficiency) of FEMA Reimbursements		(\$1,875,756)	(\$1,900,682)
Other Receipts and Sources of Funding			
Advance from Fund 405		\$10,000,000	\$10,000,000
Transfer Back to General Fund		(\$2,200,000)	(\$7,100,000)
Transfer to Community Health and Assessment Fund		(\$1,000,000)	(\$1,000,000)
Transfer to Limited Use Roadway and Mobility Fund		(\$1,900,000)	(\$1,900,000)
Net Fund 405 Advance Available to Katrina Fund		\$4,900,000	\$0
Interest Earned on Pooled Investments		\$3,406,434	\$3,576,434
Interest Repaid/Repayable to FEMA		(\$2,193,861)	(\$2,293,861)
Interest Attributable to Fund 405 Advance & Contributions		(\$1,212,573)	(\$1,282,573)
Net Interest Available to Katrina Fund		\$0	\$0
Contributions from Others		\$1,030,050	\$1,030,050

REFERENCES

- (A) Non Housing FEMA Grants include \$7,142,038 recorded in the General Fund
 (B) Includes expenses through month end that have been invoiced and not yet paid, or expenses incurred that have not yet been invoiced.
 Other Expended/Incurred amount includes \$7,142,038 of expenses recorded in General Fund.
 (C) Includes expenses to be incurred after the month of the report