

Convention and Entertainment Facilities Operating Fund
For the period ended June 30, 2009
(amounts expressed in thousands)

	FY2008 Actual	FY2009				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 6,762	\$ 6,249	\$ 6,249	\$ 6,255	\$ 6,443	\$ 6,443
Parking	9,774	10,505	10,505	9,056	9,716	9,716
Food and Beverage Concessions	5,308	4,471	4,471	4,823	5,247	5,247
Contract Cleaning	461	216	216	243	251	251
Total Operating Revenues	<u>22,305</u>	<u>21,441</u>	<u>21,441</u>	<u>20,377</u>	<u>21,657</u>	<u>21,657</u>
Operating Expenses						
Personnel	10,562	9,904	9,904	9,652	9,688	9,688
Supplies	1,081	780	1,098	918	930	930
Services	26,445	32,871	33,212	27,723	29,853	29,853
Total Operating Expenses	<u>38,088</u>	<u>43,555</u>	<u>44,214</u>	<u>38,293</u>	<u>40,471</u>	<u>40,471</u>
Operating Income (Loss)	<u>(15,783)</u>	<u>(22,114)</u>	<u>(22,773)</u>	<u>(17,916)</u>	<u>(18,814)</u>	<u>(18,814)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	65,473	58,000	58,000	65,185	65,185	65,185
Delinquent	760	1,165	1,165	1,111	1,111	1,111
Advertising Services	(14,194)	(13,340)	(14,190)	(13,341)	(14,983)	(14,983)
Promotion Contracts	(11,911)	(11,194)	(11,907)	(11,194)	(12,573)	(12,573)
Contracts/Sponsorships	(1,962)	(2,555)	(2,555)	(2,593)	(2,593)	(2,593)
Net Hotel Occupancy Tax	<u>38,166</u>	<u>32,076</u>	<u>30,513</u>	<u>39,168</u>	<u>36,147</u>	<u>36,147</u>
Interest Income	2,998	2,447	2,447	2,052	2,220	2,220
Capital Outlay	(1,155)	(3,091)	(2,273)	(233)	(233)	(233)
Non-Capital Outlay	(31)	(272)	(296)	(99)	(99)	(99)
Other Interest	(1,534)	(1,611)	(1,411)	(899)	(899)	(899)
Other	2,907	992	992	2,261	2,261	2,261
Total Nonoperating Rev (Exp)	<u>41,351</u>	<u>30,541</u>	<u>29,972</u>	<u>42,250</u>	<u>39,397</u>	<u>39,397</u>
Income (Loss) Before Operating Transfers	<u>25,568</u>	<u>8,427</u>	<u>7,199</u>	<u>24,334</u>	<u>20,583</u>	<u>20,583</u>
Operating Transfers						
Transfers for Interest	6,591	8,449	8,353	6,469	6,469	6,469
Transfers for Principal	8,105	10,412	10,257	10,026	10,026	10,026
Transfers to Capital Projects	593	0	0	0	0	0
Interfund Transfers Out	638	528	1,114	990	1,589	1,589
Miller Outdoor Theater Transfer	(1,304)	(1,194)	(1,194)	(1,194)	(1,194)	(1,194)
Transfers to(from) Special	0	(100)	(100)	(3,453)	(3,453)	(3,453)
Total Operating Transfers	<u>14,623</u>	<u>18,095</u>	<u>18,430</u>	<u>12,838</u>	<u>13,437</u>	<u>13,437</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 10,945</u>	<u>\$ (9,668)</u>	<u>\$ (11,231)</u>	<u>\$ 11,496</u>	<u>\$ 7,146</u>	<u>\$ 7,146</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.