

Aviation Operating Fund  
For the period ended March 31, 2009  
(amounts expressed in thousands)

	FY2008 Actual	FY2009				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 99,017	\$ 95,003	\$ 95,003	\$ 67,620	\$ 93,496	\$ 93,496
Bldg and Ground Area	211,786	202,087	202,087	144,331	197,533	197,533
Parking and Concession	131,747	134,126	134,126	93,357	123,393	123,393
Other	4,626	4,205	4,205	3,360	4,320	4,320
Total Operating Revenues	<u>447,176</u>	<u>435,421</u>	<u>435,421</u>	<u>308,668</u>	<u>418,742</u>	<u>418,742</u>
<b>Operating Expenses</b>						
Personnel	102,511	96,127	96,127	70,695	95,727	95,727
Supplies	6,449	8,281	7,710	4,162	5,976	5,976
Services	119,656	138,670	139,229	93,891	132,771	132,771
Non-Capital Outlay	935	1,733	1,745	445	742	742
Total Operating Expenses	<u>229,551</u>	<u>244,811</u>	<u>244,811</u>	<u>169,193</u>	<u>235,216</u>	<u>235,216</u>
Operating Income (Loss)	<u>217,625</u>	<u>190,610</u>	<u>190,610</u>	<u>139,475</u>	<u>183,526</u>	<u>183,526</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	30,232	28,000	28,000	18,662	23,300	23,300
Other	6,553	0	0	1,422	2,914	2,914
Total Nonoperating Rev (Exp)	<u>36,785</u>	<u>28,000</u>	<u>28,000</u>	<u>20,084</u>	<u>26,214</u>	<u>26,214</u>
Income (Loss) Before Operating Transfers	<u>254,410</u>	<u>218,610</u>	<u>218,610</u>	<u>159,559</u>	<u>209,740</u>	<u>209,740</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,021	2,000	2,000	0	207	207
Debt Service Principal	46,005	47,890	49,700	37,275	47,890	47,890
Debt Service Interest	92,615	99,367	78,366	45,453	65,662	65,662
Renewal and Replacement	0	4,322	4,322	9,097	9,097	9,097
Capital Improvement	109,380	65,031	65,031	48,043	86,884	86,884
Total Operating Transfers	<u>249,021</u>	<u>218,610</u>	<u>199,419</u>	<u>139,868</u>	<u>209,740</u>	<u>209,740</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 5,389</u>	<u>\$ 0</u>	<u>\$ 19,191</u>	<u>19,691</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.