

Aviation Operating Fund
For the period ended November 30, 2008
(amounts expressed in thousands)

	FY2008		FY2009			
	Preliminary CAFR	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 99,017	\$ 95,003	\$ 95,003	\$ 39,376	\$ 95,577	\$ 95,577
Bldg and Ground Area	211,786	202,087	202,087	85,140	197,444	197,444
Parking and Concession	131,747	134,126	134,126	53,592	128,068	128,068
Other	4,626	4,205	4,205	1,390	4,113	4,113
Total Operating Revenues	<u>447,176</u>	<u>435,421</u>	<u>435,421</u>	<u>179,498</u>	<u>425,202</u>	<u>425,202</u>
Operating Expenses						
Personnel	102,511	96,127	96,127	38,550	96,429	96,429
Supplies	6,449	8,281	7,704	2,205	6,858	6,858
Services	119,656	138,670	139,225	53,706	138,817	138,817
Non-Capital Outlay	935	1,733	1,755	215	1,656	1,656
Total Operating Expenses	<u>229,551</u>	<u>244,811</u>	<u>244,811</u>	<u>94,676</u>	<u>243,760</u>	<u>243,760</u>
Operating Income (Loss)	<u>217,625</u>	<u>190,610</u>	<u>190,610</u>	<u>84,822</u>	<u>181,442</u>	<u>181,442</u>
Nonoperating Revenues (Expenses)						
Interest Income	30,232	28,000	28,000	11,300	26,500	26,500
Other	6,553	0	0	145	145	145
Total Nonoperating Rev (Exp)	<u>36,785</u>	<u>28,000</u>	<u>28,000</u>	<u>11,445</u>	<u>26,645</u>	<u>26,645</u>
Income (Loss) Before Operating Transfers	<u>254,410</u>	<u>218,610</u>	<u>218,610</u>	<u>96,267</u>	<u>208,087</u>	<u>208,087</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,021	2,000	2,000	0	2,000	2,000
Debt Service Principal	46,005	47,890	47,890	20,708	47,890	47,890
Debt Service Interest	92,615	99,367	99,367	27,257	99,367	99,367
Renewal and Replacement	0	4,322	4,322	4,322	4,322	4,322
Capital Improvement	109,380	65,031	65,031	22,613	54,508	54,508
Total Operating Transfers	<u>249,021</u>	<u>218,610</u>	<u>218,610</u>	<u>74,900</u>	<u>208,087</u>	<u>208,087</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>5,389</u>	\$ <u>0</u>	\$ <u>0</u>	<u>21,367</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.