

**IKE AID & RECOVERY
MONTHLY FINANCIAL & OPERATING REPORT
As of November 30, 2008**

Amounts in Whole Dollars

FEMA RECOVERIES & REIMBURSEMENT	FEMA	PW's	Total To Date Thru Nov '08	Projected Dec '08 Thru EOP	Total I-T-D Thru EOP	% of Total
	Obligated Funds	Submitted - But Not Obligated				
FEMA Grants:						
Emergency Work with Direct Admin Exp for PW's	\$67,360,300	\$11,089,037	\$78,449,337	\$94,371,917	\$172,821,253	69.2%
Permanent Work with Direct Admin Exp for PW's	\$0	\$807,397	\$807,397	\$75,000,000	\$75,807,397	30.3%
Subtotal - FEMA Grant Reimbursements	\$67,360,300	\$11,896,434	\$79,256,733	\$169,371,917	\$248,628,650	99.5%
Indirect Management Fees Due From GDEM (0.5%)	\$336,801	\$59,482	\$396,284	\$846,860	\$1,243,143	0.5%
TOTAL RECOVERIES & REIMBURSEMENT	\$67,697,101	\$11,955,916	\$79,653,017	\$170,218,776	\$249,871,793	100.0%

EXPENDITURES	Actual Paid	Other	Total To Date Thru Nov '08	Projected Dec '08 Thru EOP [A] & [C]	Total I-T-D Thru EOP	% of Total
	Inception to Date	Expended/ Incurred [B]				
Direct Disaster Related Costs						
Administration & Regulatory Affairs	\$816,465	\$902,083	\$1,718,548	\$0	\$1,718,548	0.7%
Affirmative Action	\$7,231	\$0	\$7,231	\$0	\$7,231	0.0%
Controller's Office	\$15,473	\$0	\$15,473	\$0	\$15,473	0.0%
Convention & Entertainment Facilities	\$104,055	\$801,260	\$905,315	\$0	\$905,315	0.4%
General Services	\$1,590,567	\$4,010,009	\$5,600,577	\$19,399,423	\$25,000,000	10.1%
Health & Human Services	\$831,538	\$71,833	\$903,371	\$408,229	\$1,311,600	0.5%
Housing & Community Development	\$30,869	\$316,492	\$347,362	\$1,169,965	\$1,517,327	0.6%
Houston Airport System	\$925,884	\$572,953	\$1,498,837	\$22,351,996	\$23,850,833	9.6%
Houston Emergency Ctr (HEC) 911	\$334,208	\$240,608	\$574,817	\$0	\$574,817	0.2%
Houston Fire Department	\$1,700,657	\$10,119	\$1,710,776	\$80,057	\$1,790,833	0.7%
Houston Police Department	\$20,639,420	\$2,309,991	\$22,949,411	\$0	\$22,949,411	9.2%
Human Resources	\$55,804	\$48,213	\$104,017	\$0	\$104,017	0.0%
Information Technology	\$49,132	\$102,266	\$151,397	\$0	\$151,397	0.1%
Legal	\$48,879	\$0	\$48,879	\$0	\$48,879	0.0%
Library	\$84,556	\$157,949	\$242,505	\$0	\$242,505	0.1%
Municipal Courts	\$75,038	\$12,002	\$87,040	\$84,322	\$171,362	0.1%
Parks & Recreation	\$1,194,832	\$2,949,358	\$4,144,190	\$2,440,810	\$6,585,000	2.6%
Planning & Development	\$79,814	\$0	\$79,814	\$0	\$79,814	0.0%
Public Works & Engineering	\$13,294,594	\$19,345,989	\$32,640,583	\$19,774,284	\$52,414,867	21.1%
Solid Waste Management	\$24,765,569	\$73,127,243	\$97,892,812	\$10,439,029	\$108,331,841	43.6%
Subtotal - Department Expenditures	\$66,644,587	\$104,978,368	\$171,622,955	\$76,148,117	\$247,771,071	99.6%
Other Costs	\$0	\$0	\$0	\$0	\$0	0.0%
Administration & Management Costs						
Direct PW Administration	\$0	\$502,809	\$502,809	\$350,000	\$852,809	0.3%
Indirect Financial & Operations Management	\$0	\$38,500	\$38,500	\$18,700	\$57,200	0.0%
Subtotal - Administration & Management	\$0	\$541,309	\$541,309	\$368,700	\$910,009	0.4%
TOTAL - Expenditures	\$66,644,587	\$105,519,677	\$172,164,264	\$76,516,817	\$248,681,080	100.0%

Excess (deficiency) of FEMA reimbursements over expenses	(\$92,511,246)	\$1,190,713 [D]
Other Receipts and Sources of Funding		
Advance from Fund 405	\$10,000,000	\$10,000,000
Advance from Rainy Day Fund	\$20,000,000	\$20,000,000
Net Fund 405 Advance Available to Katrina Fund	\$30,000,000	\$30,000,000
Contributions from Others	\$732,300	\$732,300

REFERENCES

- [A] The projected expenses for Ike were based on the Ike departmental budgets through November, 2008. Minor revisions were made to some figures on 12/11/08 in cases where actual expenditures and incurred costs through the end of November already exceeded the departmental budget projections.
- [B] Includes expenses through month-end that have been invoiced and not yet paid, or expenses incurred that have not yet been invoiced.
- [C] Includes expenses to be incurred after the month of the report.
- The projected funding excess at End of Project of \$1.19 Million includes projected FEMA reimbursement for all anticipated PW's. However, the offsetting expenditures for Administration and Management costs are only through the end of December, 2008 because the current agreement with James Lee Witt Associates ends on December 31, 2008 and their future costs in 2009 cannot be determined at this time.
- [D]