

Aviation Operating Fund  
For the period ended October 31, 2008  
(amounts expressed in thousands)

	Unaudited Preliminary FY2008	FY2009				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 99,017	\$ 95,003	\$ 95,003	\$ 30,187	\$ 95,544	\$ 95,544
Bldg and Ground Area	211,786	202,087	202,087	69,867	196,803	196,803
Parking and Concession	131,747	134,126	134,126	44,725	128,068	128,068
Other	4,204	4,205	4,205	1,093	4,113	4,113
Total Operating Revenues	<u>446,754</u>	<u>435,421</u>	<u>435,421</u>	<u>145,872</u>	<u>424,528</u>	<u>424,528</u>
<b>Operating Expenses</b>						
Personnel	91,183	96,127	96,127	31,221	96,429	96,429
Supplies	6,449	8,281	7,706	1,829	7,157	7,157
Services	119,653	138,670	139,225	43,108	140,477	140,477
Non-Capital Outlay	956	1,733	1,753	157	1,656	1,656
Total Operating Expenses	<u>218,241</u>	<u>244,811</u>	<u>244,811</u>	<u>76,315</u>	<u>245,719</u>	<u>245,719</u>
Operating Income (Loss)	<u>228,513</u>	<u>190,610</u>	<u>190,610</u>	<u>69,557</u>	<u>178,809</u>	<u>178,809</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	30,229	28,000	28,000	9,039	26,500	26,500
Other	434	0	0	144	144	144
Total Nonoperating Rev (Exp)	<u>30,663</u>	<u>28,000</u>	<u>28,000</u>	<u>9,183</u>	<u>26,644</u>	<u>26,644</u>
Income (Loss) Before Operating Transfers	<u>259,176</u>	<u>218,610</u>	<u>218,610</u>	<u>78,740</u>	<u>205,453</u>	<u>205,453</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,021	2,000	2,000	0	2,000	2,000
Debt Service Principal	46,005	47,890	47,890	16,567	47,890	47,890
Debt Service Interest	92,615	99,367	99,367	19,086	99,367	99,367
Renewal and Replacement	0	4,322	4,322	4,322	4,322	4,322
Capital Improvement	119,535	65,031	65,031	22,613	51,874	51,874
Total Operating Transfers	<u>259,176</u>	<u>218,610</u>	<u>218,610</u>	<u>62,588</u>	<u>205,453</u>	<u>205,453</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>16,152</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.