

Parking Management Operating Fund
For the period ended October 31, 2008
(amounts expressed in thousands)

	Unaudited	FY2009				
	Preliminary FY2008	Adopted Budget	Current Budget	YTD	Controllars Projection	Finance Projection
Operating Revenues						
Parking Violations	7,566	\$ 7,600	\$ 7,600	\$ 2,192	\$ 7,600	\$ 7,600
Residential Parking Permit	25	27	27	5	27	27
Boot Fees	234	140	140	74	140	140
Metered Parking	3,675	3,131	3,131	970	3,100	3,100
Surface Lot Parking	1,250	1,200	1,200	224	1,150	1,150
Contract Parking Fees	531	400	400	224	400	400
Valet Parking Operator Permit Fee	27	25	25	14	25	25
Commercial Vehicle Permit Fee	265	225	225	42	225	225
Newsrack Permit and Decal Fee	9	10	10	1	10	10
Total Operating Revenues	<u>13,582</u>	<u>12,758</u>	<u>12,758</u>	<u>3,746</u>	<u>12,677</u>	<u>12,677</u>
Operating Expenses						
Personnel	2,534	3,174	3,076	716	2,895	2,895
Supplies	129	302	309	23	273	273
Services	576	2,381	2,431	143	1,832	1,832
Total Operating Expenses	<u>3,239</u>	<u>5,857</u>	<u>5,816</u>	<u>882</u>	<u>5,000</u>	<u>5,000</u>
Operating Income (Loss)	<u>10,343</u>	<u>6,901</u>	<u>6,942</u>	<u>2,864</u>	<u>7,677</u>	<u>7,677</u>
Nonoperating Revenues (Expenses)						
Interest Income	107	50	50	55	150	150
Capital Outlay	(149)	(380)	(398)	(18)	(394)	(394)
Non-Capital Outlay	(6)	(44)	(67)	0	(67)	(67)
Other	5	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>(43)</u>	<u>(374)</u>	<u>(415)</u>	<u>37</u>	<u>(311)</u>	<u>(311)</u>
Income (Loss) Before Operating Transfers	<u>10,300</u>	<u>6,527</u>	<u>6,527</u>	<u>2,901</u>	<u>7,366</u>	<u>7,366</u>
Operating Transfers						
Transfers for Interest	67	396	396	0	396	396
Transfers for Principal	0	0	0	0	0	0
Interfund Transfers Out	6,000	6,500	6,500	1,625	6,500	6,500
Transfers to(from) Special	1,107	553	553	0	553	553
Total Operating Transfers	<u>7,174</u>	<u>7,449</u>	<u>7,449</u>	<u>1,625</u>	<u>7,449</u>	<u>7,449</u>
Net Income (Loss)						
Operating Fund Only	<u>3,126</u>	<u>\$ (922)</u>	<u>\$ (922)</u>	<u>\$ 1,276</u>	<u>\$ (83)</u>	<u>\$ (83)</u>

About the Fund:

The Parking Management Facilities Operating Fund is an enterprise fund that accounts for the operation of the City's on-street parking management program which, includes metered parking and curb space management. The Parking Management Division of the General Services Department manages this fund. It is the Division's goal to provide safe and sufficient parking to residents, businesses and guests.