

Workers' Compensation Fund
For the period ended October 31, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2008	FY2009				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 19,780	23,052	\$ 23,052	\$ 6,287	\$ 23,052	23,052
Operating Revenues	<u>19,780</u>	<u>23,052</u>	<u>23,052</u>	<u>6,287</u>	<u>23,052</u>	<u>23,052</u>
Operating Expenses						
Personnel	2,047	2,612	2,612	695	2,612	2,612
Supplies	47	68	68	7	68	68
Current Year Claims	16,883	19,727	19,727	4,765	19,727	19,727
Services	862	745	745	131	745	745
Capital Outlay	42	0	0	0	0	0
Non-Capital Outlay	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Operating Expenses	<u>19,883</u>	<u>23,152</u>	<u>23,152</u>	<u>5,598</u>	<u>23,152</u>	<u>23,152</u>
Operating Income (Loss)	(103)	(100)	(100)	689	(100)	(100)
Nonoperating Revenues (Expenses)						
Interest Income	99	95	95	32	95	95
Other	<u>4</u>	<u>5</u>	<u>5</u>	<u>1</u>	<u>5</u>	<u>5</u>
Nonoperating Revenues (Expenses)	<u>103</u>	<u>100</u>	<u>100</u>	<u>33</u>	<u>100</u>	<u>100</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	0	0	0	722	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 722</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.