

Convention and Entertainment Facilities Operating Fund  
For the period ended September 30, 2008  
(amounts expressed in thousands)

	Unaudited Preliminary FY2008	FY2009				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,467	\$ 6,249	\$ 6,249	\$ 1,030	\$ 5,999	\$ 5,999
Parking	9,858	10,505	10,505	1,626	10,505	10,505
Food and Beverage Concessions	5,010	4,471	4,471	1,792	4,471	4,471
Contract Cleaning	461	216	216	44	216	216
Total Operating Revenues	<u>21,796</u>	<u>21,441</u>	<u>21,441</u>	<u>4,492</u>	<u>21,191</u>	<u>21,191</u>
<b>Operating Expenses</b>						
Personnel	9,210	9,904	9,904	2,473	9,909	9,909
Supplies	1,050	780	785	193	835	835
Services	27,643	32,871	33,129	4,604	34,160	34,160
Total Operating Expenses	<u>37,903</u>	<u>43,555</u>	<u>43,818</u>	<u>7,270</u>	<u>44,904</u>	<u>44,904</u>
Operating Income (Loss)	<u>(16,107)</u>	<u>(22,114)</u>	<u>(22,377)</u>	<u>(2,778)</u>	<u>(23,713)</u>	<u>(23,713)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	63,023	58,000	58,000	17,521	58,000	58,000
Delinquent	693	1,165	1,165	158	1,165	1,165
Advertising Services	(14,495)	(13,340)	(13,340)	(1)	(13,340)	(13,340)
Promotion Contracts	(12,164)	(11,194)	(11,194)	0	(11,194)	(11,194)
Contracts/Sponsorships	(1,962)	(2,555)	(2,555)	(463)	(2,555)	(2,555)
Net Hotel Occupancy Tax	<u>35,095</u>	<u>32,076</u>	<u>32,076</u>	<u>17,215</u>	<u>32,076</u>	<u>32,076</u>
Interest Income	2,547	2,447	2,447	641	2,447	2,447
Capital Outlay	(1,567)	(3,091)	(2,780)	(92)	(2,780)	(2,780)
Non-Capital Outlay	(52)	(272)	(320)	(1)	(320)	(320)
Other Interest	(1,741)	(1,611)	(1,611)	(101)	(1,611)	(1,611)
Other	6,646	992	992	60	992	992
Total Nonoperating Rev (Exp)	<u>40,928</u>	<u>30,541</u>	<u>30,804</u>	<u>17,722</u>	<u>30,804</u>	<u>30,804</u>
Income (Loss) Before Operating Transfers	<u>24,821</u>	<u>8,427</u>	<u>8,427</u>	<u>14,944</u>	<u>7,091</u>	<u>7,091</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,591	8,449	8,449	1,803	8,449	8,449
Transfers for Principal	8,105	10,412	10,412	2,443	10,412	10,412
Transfers to Capital Projects	60	0	0	0	0	0
Interfund Transfers Out	1,146	528	528	0	528	528
Miller Outdoor Theater Transfer	(1,304)	(1,194)	(1,194)	(298)	(1,194)	(1,194)
Transfers to(from) Special	0	(100)	(100)	(3,000)	(3,100)	(3,100)
Total Operating Transfers	<u>14,598</u>	<u>18,095</u>	<u>18,095</u>	<u>948</u>	<u>15,095</u>	<u>15,095</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 10,223</u>	<u>\$ (9,668)</u>	<u>\$ (9,668)</u>	<u>\$ 13,996</u>	<u>\$ (8,004)</u>	<u>\$ (8,004)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.