

Convention and Entertainment Facilities Operating Fund  
For the period ended April 30, 2010  
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,651	\$ 6,510	\$ 6,510	\$ 5,289	\$ 6,584	\$ 6,584
Parking	8,871	10,058	10,058	7,531	9,492	9,492
Food and Beverage Concessions	5,167	4,013	4,013	2,202	3,018	3,018
Contract Cleaning	243	398	398	240	388	388
Total Operating Revenues	<u>20,932</u>	<u>20,979</u>	<u>20,979</u>	<u>15,262</u>	<u>19,482</u>	<u>19,482</u>
<b>Operating Expenses</b>						
Personnel	10,680	10,271	10,271	8,269	9,925	9,925
Supplies	927	676	747	571	707	707
Services	<u>28,706</u>	<u>28,801</u>	<u>31,997</u>	<u>21,432</u>	<u>28,195</u>	<u>28,195</u>
Total Operating Expenses	<u>40,313</u>	<u>39,748</u>	<u>43,015</u>	<u>30,272</u>	<u>38,827</u>	<u>38,827</u>
Operating Income (Loss)	<u>(19,381)</u>	<u>(18,769)</u>	<u>(22,036)</u>	<u>(15,010)</u>	<u>(19,345)</u>	<u>(19,345)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	61,471	58,000	58,000	48,507	52,589	52,589
Delinquent	912	750	750	1,048	1,150	1,150
Advertising Services	(14,993)	(13,340)	(13,340)	(8,826)	(11,960)	(11,960)
Promotion Contracts	(12,581)	(11,194)	(11,194)	(7,406)	(10,036)	(10,036)
Contracts/Sponsorships	<u>(2,593)</u>	<u>(2,300)</u>	<u>(2,300)</u>	<u>(2,344)</u>	<u>(2,600)</u>	<u>(2,600)</u>
Net Hotel Occupancy Tax	<u>32,216</u>	<u>31,916</u>	<u>31,916</u>	<u>30,979</u>	<u>29,143</u>	<u>29,143</u>
Interest Income	2,220	1,100	1,100	1,296	1,534	1,534
Capital Outlay	(233)	0	(182)	(182)	(182)	(182)
Non-Capital Outlay	(97)	(79)	(138)	(74)	(83)	(83)
Other Interest	(914)	(1,380)	(998)	(195)	(903)	(903)
Other	<u>2,425</u>	<u>2,840</u>	<u>2,840</u>	<u>592</u>	<u>6,262</u>	<u>6,262</u>
Total Nonoperating Rev (Exp)	<u>35,617</u>	<u>34,397</u>	<u>34,538</u>	<u>32,416</u>	<u>35,771</u>	<u>35,771</u>
Income (Loss) Before Operating Transfers	<u>16,236</u>	<u>15,628</u>	<u>12,502</u>	<u>17,406</u>	<u>16,426</u>	<u>16,426</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,469	6,646	6,646	4,583	5,671	5,671
Transfers for Principal	10,026	11,617	11,617	9,648	11,617	11,617
Interfund Transfers Out	586	4,126	988	0	900	900
Transfers to Special Revenue	0	0	0	67	67	67
Miller Outdoor Theater Transfer	(1,194)	(1,170)	(1,170)	(869)	(1,159)	(1,159)
Transfers to(from) General Fund	<u>(2,953)</u>	<u>(100)</u>	<u>(100)</u>	<u>350</u>	<u>390</u>	<u>390</u>
Total Operating Transfers	<u>12,934</u>	<u>21,119</u>	<u>17,981</u>	<u>13,779</u>	<u>17,486</u>	<u>17,486</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 3,302</u>	<u>\$ (5,491)</u>	<u>\$ (5,479)</u>	<u>\$ 3,627</u>	<u>\$ (1,060)</u>	<u>\$ (1,060)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.