

Property and Casualty Fund
For the Period ended April 30, 2010
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Interfund Legal Services	\$ 21,272	\$ 36,824	\$ 34,294	\$ 16,257	\$ 22,170	\$ 22,170
Recoveries, Prior and Misc.	0	0	0	0	0	0
Operating Revenues	<u>21,272</u>	<u>36,824</u>	<u>34,294</u>	<u>16,257</u>	<u>22,170</u>	<u>22,170</u>
Operating Expenses						
Personnel	2,779	3,101	3,101	2,427	2,929	2,929
Supplies	84	92	92	81	140	140
Services:						
Insurance Fees/Adm.	11,286	12,554	10,188	10,033	10,183	10,183
Claims and Judgments	3,485	15,880	15,728	3,035	5,300	5,300
Other Services	3,642	5,197	5,185	2,213	3,618	3,618
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>21,276</u>	<u>36,824</u>	<u>34,294</u>	<u>17,789</u>	<u>22,170</u>	<u>22,170</u>
Operating Income (Loss)	(4)	0	0	(1,532)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	(4)	0	0	(1,532)	0	0
Net Assets, Beginning of Year	81	77	77	77	77	77
Net Assets, End of Year	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ (1,455)</u>	<u>\$ 77</u>	<u>\$ 77</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.