

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
Inception to April 30, 2010
Amounts in Thousands (000)

| | TOTALS FOR PROJECT - ALL FUNDS | | | BUDGET IMPACT | |
|---|------------------------------------|---------------------------------------|----------|------------------------------------|------------------------------------|
| | Inception to Date Thru April, 2010 | Projected May, 2010 to End of Project | Total | FY2009 Operating Funds Expense (1) | Projected Iike Fund End of Project |
| REVENUES and INSURANCE | | | | | |
| Recoveries | | | | | |
| FEMA Reimbursements - Federal Share (5) | 175,461 | 2,879 | 178,341 | 0 | 178,341 |
| Unreimbursed FEMA Obligations | (359) | 359 | 0 | 0 | 0 |
| Citywide Insurance Settlement (2) | 11,400 | 0 | 11,400 | 0 | 11,400 |
| FHWA Reimbursements | 0 | 10,418 | 10,418 | | 10,418 |
| 0.5% Indirect Mgmt Fee | 0 | 903 | 903 | 0 | 903 |
| Interest Earned | 1,828 | 190 | 2,018 | 0 | 2,018 |
| Total Revenues | 188,330 | 14,749 | 203,079 | 0 | 203,079 |
| EXPENDITURES | | | | | |
| Personnel | 37,992 | 0 | 37,992 | (11,793) | 26,199 |
| Materials & Supplies | 7,508 | 0 | 7,508 | 0 | 7,508 |
| Contracts | 151,506 | 609 | 152,115 | 0 | 152,115 |
| Equipment | 12,091 | 0 | 12,091 | (12,091) | 0 |
| Other | 272 | 0 | 272 | 0 | 272 |
| Total Expenditures | 209,369 | 609 | 209,978 | (23,883) | 186,095 |
| NET CURRENT ACTIVITY | (21,039) | 14,140 | (6,899) | 23,883 | 16,984 |
| OTHER FINANCIAL ACTIVITY | | | | | |
| Transfers In / (Out) | | | | | |
| Limited Use Roadway & Mobility Fund (3) | 10,000 | (10,000) | 0 | 0 | 0 |
| Rainy Day Fund | 20,000 | (20,000) | 0 | 0 | 0 |
| Excess Iike Funds to General Fund | 0 | (7,000) | (7,000) | 0 | (7,000) |
| Contributions (4) | 737 | 0 | 737 | 0 | 737 |
| Less: Payments from Contributions | (356) | 0 | (356) | 0 | (356) |
| Total Other Financial Activity | 30,382 | (37,000) | (6,618) | 0 | (6,618) |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 9,342 | (22,860) | (13,518) | 23,883 | 10,366 |

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) City-wide Net Insurance Settlement of \$11.4 million. In City's accounting records, the insurance recovery is netted against insured losses. The insurance recovery is shown on this report as a cash inflow.
- (3) The amount of \$10.0 million was transferred from the Hurricane Ike Aid & Recovery Project Fund to the Limited Use Roadway & Mobility Fund in January, 2010. The funds were then transferred to the General Fund per ordinance number 2009-0509 dated June 10, 2009.
- (4) Contributions are not available to reimburse City Expenditures and do not reflect \$248,379 from the Texas Disaster Relief Grant.
- (5) The City anticipates the de-obligation of PWE PW 762 for \$6.3 million due to most of the costs being moved to the FHWA for reimbursement. The amount shown above for "FEMA Reimbursements - Federal Share" has been adjusted to show the impact of this pending de-obligation. FEMA has advised the City that this de-obligation will occur in the future.