

Convention and Entertainment Facilities Operating Fund
For the period ended August 31, 2009
(amounts expressed in thousands)

	Unaudited Preliminary FY2009	FY2010				
		Adopted Budget	Current Budget	YTD	Controllars Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 6,651	\$ 6,510	\$ 6,510	\$ 709	\$ 6,612	\$ 6,612
Parking	9,597	10,058	10,058	915	10,058	10,058
Food and Beverage Concessions	5,167	4,013	4,013	90	4,100	4,100
Contract Cleaning	243	398	398	27	398	398
Total Operating Revenues	<u>21,658</u>	<u>20,979</u>	<u>20,979</u>	<u>1,741</u>	<u>21,168</u>	<u>21,168</u>
Operating Expenses						
Personnel	9,772	10,271	10,271	1,668	10,091	10,091
Supplies	927	676	696	98	704	704
Services	28,682	28,801	29,170	2,691	28,788	28,788
Total Operating Expenses	<u>39,381</u>	<u>39,748</u>	<u>40,137</u>	<u>4,457</u>	<u>39,583</u>	<u>39,583</u>
Operating Income (Loss)	<u>(17,723)</u>	<u>(18,769)</u>	<u>(19,158)</u>	<u>(2,716)</u>	<u>(18,415)</u>	<u>(18,415)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	60,463	58,000	58,000	13,885	55,100	55,100
Delinquent	1,105	750	750	180	750	750
Advertising Services	(14,993)	(13,340)	(13,340)	1,653	(12,838)	(12,838)
Promotion Contracts	(12,581)	(11,194)	(11,194)	1,387	(10,469)	(10,469)
Contracts/Sponsorships	(2,593)	(2,300)	(2,300)	(450)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>31,401</u>	<u>31,916</u>	<u>31,916</u>	<u>16,655</u>	<u>29,943</u>	<u>29,943</u>
Interest Income	3,186	1,100	1,100	324	1,240	1,240
Capital Outlay	(233)	0	(143)	(36)	(143)	(143)
Non-Capital Outlay	(97)	(79)	(98)	(12)	(98)	(98)
Other Interest	(914)	(1,380)	(1,380)	0	(1,286)	(1,286)
Other	2,266	2,840	2,840	364	3,140	3,140
Total Nonoperating Rev (Exp)	<u>35,609</u>	<u>34,397</u>	<u>34,235</u>	<u>17,295</u>	<u>32,796</u>	<u>32,796</u>
Income (Loss) Before Operating Transfers	<u>17,886</u>	<u>15,628</u>	<u>15,077</u>	<u>14,579</u>	<u>14,381</u>	<u>14,381</u>
Operating Transfers						
Transfers for Interest	6,469	6,646	6,646	1,181	6,646	6,646
Transfers for Principal	10,026	11,617	11,617	1,771	11,617	11,617
Transfers to Capital Projects		0	0	0	0	0
Interfund Transfers Out	681	4,126	3,575	0	3,602	3,602
Miller Outdoor Theater Transfer	(1,194)	(1,170)	(1,170)	0	(1,159)	(1,159)
Transfers to(from) General Fund	(3,049)	(100)	(100)	0	(100)	(100)
Total Operating Transfers	<u>12,933</u>	<u>21,119</u>	<u>20,568</u>	<u>2,952</u>	<u>20,606</u>	<u>20,606</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>4,953</u>	\$ <u>(5,491)</u>	\$ <u>(5,491)</u>	\$ <u>11,627</u>	\$ <u>(6,225)</u>	\$ <u>(6,225)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.