

Workers' Compensation Fund
For the period ended August 31, 2009
(amounts expressed in thousands)

| | Unaudited Preliminary FY2009 | FY2010 | | | | |
|---|------------------------------------|-------------------|-------------------|---------------|----------------------------|-----------------------|
| | | Adopted Budget | Current Budget | YTD | Controller's Projection | Finance Projection |
| Operating Revenues | | | | | | |
| Contributions | \$ 17,369 | 21,419 | \$ 21,419 | \$ 3,521 | \$ 21,419 | \$ 21,419 |
| Operating Revenues | <u>17,369</u> | <u>21,419</u> | <u>21,419</u> | <u>3,521</u> | <u>21,419</u> | <u>21,419</u> |
| Operating Expenses | | | | | | |
| Personnel | 2,094 | 2,781 | 2,781 | 390 | 2,781 | 2,781 |
| Supplies | 39 | 59 | 59 | 3 | 59 | 59 |
| Current Year Claims | 14,921 | 18,085 | 18,085 | 2,990 | 18,085 | 18,085 |
| Services | 461 | 572 | 572 | 13 | 572 | 572 |
| Capital Outlay | 0 | 20 | 20 | 0 | 20 | 20 |
| Non-Capital Outlay | 4 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | <u>17,519</u> | <u>21,517</u> | <u>21,517</u> | <u>3,396</u> | <u>21,517</u> | <u>21,517</u> |
| Operating Income (Loss) | (150) | (98) | (98) | 125 | (98) | (98) |
| Nonoperating Revenues (Expenses) | | | | | | |
| Interest Income | 147 | 95 | 95 | 11 | 95 | 95 |
| Other | 3 | 3 | 3 | 0 | 3 | 3 |
| Nonoperating Revenues (Expenses) | <u>150</u> | <u>98</u> | <u>98</u> | <u>11</u> | <u>98</u> | <u>98</u> |
| Pension Bond Proceeds | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Income (Loss) | 0 | 0 | 0 | 136 | 0 | 0 |
| Net Assets, Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Assets, End of Year | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 136</u> | <u>\$ 0</u> | <u>\$ 0</u> |

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.