

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
Inception to August 31, 2009
Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru August, 2009	Projected Sept, 2009 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
REVENUES					
Recoveries and Refund					
FEMA/Insurance Reimbursements Received (2)	129,515	55,713	185,228	0	185,228
Unreimbursed FEMA Obligations	6,425	(6,425)	0	0	0
Insurance Advance (2)	7,000	0	7,000	0	7,000
0.5% Indirect Mgmt Fee	0	1,100	1,100	0	1,100
Interest Earned	1,137	250	1,387	0	1,387
Total Revenues	144,078	50,637	194,715	0	194,715
EXPENDITURES					
Personnel	38,759	500	39,259	(9,561)	29,698
Materials & Supplies	5,188	0	5,188	0	5,188
Contracts	104,916	44,616	149,532	0	149,532
Equipment	9,713	500	10,213	(10,213)	0
Other	3,859	0	3,859	0	3,859
Total Expenditures	162,435	45,616	208,051	(19,774)	188,277
NET CURRENT ACTIVITY	(18,357)	5,021	(13,336)	19,774	6,439
OTHER FINANCIAL ACTIVITY					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund	10,000	(10,000)	0	0	0
Rainy Day Fund	20,000	(20,000)	0	0	0
Over-Obligated Katrina Funds	6,336	(6,336)	0	0	0
Contributions (3) (4)	737	0	737	0	737
Less: Payments from Contributions	(121)	0	(121)	0	(121)
Total Other Financial Activity	36,953	(36,336)	616	0	616
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	18,595	(31,315)	(12,719)	19,774	7,055

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) Insurance Advance of \$7.0 million has been deducted from projected FEMA reimbursements
- (3) Contributions are not available to reimburse City Expenditures.
- (4) Contributions do not reflect \$248,379 from the Texas Disaster Relief Fund Grant

This report includes the following assumptions:

- The insurance advance is the only insurance recovery the City will receive.
- The City will retain the \$7.0 Million insurance advance.
- FEMA agrees with the City's total cost estimate for Permanent Work.
- FEMA reimburses 90% of estimated Permanent Work.