

**HURRICANE IKE AID & RECOVERY PROJECT & FUND**  
**MONTHLY FINANCIAL & OPERATING REPORT**  
Inception to December 31, 2009  
Amounts in Thousands (000)

|   | TOTALS FOR PROJECT - ALL FUNDS   |                                       |                 | BUDGET IMPACT                      |                                   |
|---|----------------------------------|---------------------------------------|-----------------|------------------------------------|-----------------------------------|
|   | Inception to Date Thru Dec, 2009 | Projected Jan, 2010 to End of Project | Total           | FY2009 Operating Funds Expense (1) | Projected Ike Fund End of Project |
| <b>REVENUES and INSURANCE</b>   |                                  |                                       |                 |                                    |                                   |
| Recoveries  |                                  |                                       |                 |                                    |                                   |
| FEMA - Federal Share Reimbursements   | 156,833                          | 26,183                                | 183,016         | 0                                  | 183,016                           |
| Unreimbursed FEMA Obligations   | 11,109                           | (11,109)                              | 0               | 0                                  | 0                                 |
| Citywide Insurance Settlement (2)   | 11,400                           | 0                                     | 11,400          | 0                                  | 11,400                            |
| FHWA Reimbursements   | 0                                | 2,800                                 | 2,800           | 0                                  | 2,800                             |
| 0.5% Indirect Mgmt Fee  | 0                                | 926                                   | 926             | 0                                  | 926                               |
| Interest Earned   | 1,509                            | 420                                   | 1,929           | 0                                  | 1,929                             |
| <b>Total Revenues</b>   | <b>180,851</b>                   | <b>19,219</b>                         | <b>200,070</b>  | <b>0</b>                           | <b>200,070</b>                    |
| <b>EXPENDITURES</b>   |                                  |                                       |                 |                                    |                                   |
| Personnel   | 37,896                           | 0                                     | 37,896          | (11,904)                           | 25,992                            |
| Materials & Supplies  | 7,322                            | 0                                     | 7,322           | 0                                  | 7,322                             |
| Contracts   | 127,654                          | 22,739                                | 150,392         | 0                                  | 150,392                           |
| Equipment   | 10,659                           | 0                                     | 10,659          | (10,659)                           | (0)                               |
| Other   | 272                              | 0                                     | 272             | 0                                  | 272                               |
| <b>Total Expenditures (5)</b>   | <b>183,803</b>                   | <b>22,739</b>                         | <b>206,542</b>  | <b>(22,563)</b>                    | <b>183,978</b>                    |
| <b>NET CURRENT ACTIVITY</b>   | <b>(2,952)</b>                   | <b>(3,519)</b>                        | <b>(6,471)</b>  | <b>22,563</b>                      | <b>16,092</b>                     |
| <b>OTHER FINANCIAL ACTIVITY</b>   |                                  |                                       |                 |                                    |                                   |
| Transfers In / (Out)  |                                  |                                       |                 |                                    |                                   |
| Limited Use Roadway & Mobility Fund   | 10,000                           | (10,000)                              | 0               | 0                                  | 0                                 |
| Rainy Day Fund  | 20,000                           | (20,000)                              | 0               | 0                                  | 0                                 |
| Excess Ike Funds to General Fund  | 0                                | (7,000)                               | (7,000)         | 0                                  | (7,000)                           |
| Over-Obligated Katrina Funds  | 6,336                            | (6,336)                               | 0               | 0                                  | 0                                 |
| Contributions (3) (4)   | 737                              | 0                                     | 737             | 0                                  | 737                               |
| Less: Payments from Contributions   | (323)                            | 0                                     | (323)           | 0                                  | (323)                             |
| <b>Total Other Financial Activity</b>   | <b>36,750</b>                    | <b>(43,336)</b>                       | <b>(6,586)</b>  | <b>0</b>                           | <b>(6,586)</b>                    |
| <b>Excess (deficiency) of revenues and other financing sources over expenditures and other uses</b> | <b>33,798</b>                    | <b>(46,856)</b>                       | <b>(13,057)</b> | <b>22,563</b>                      | <b>9,506</b>                      |

**NOTES**

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) City-wide Net Insurance Settlement of \$11.4 million. In City's accounting records, the insurance recovery is netted against insured losses. The insurance recovery is shown on this report as a cash inflow.
- (3) Contributions are not available to reimburse City Expenditures.
- (4) Contributions do not reflect \$248,379 from the Texas Disaster Relief Fund Grant
- (5) Projected Total Expenditures of \$206.5 million is based on departmental costs recognized by FEMA and/or insurance as due to Hurricane Ike.

**This report includes the following assumptions:**

- FEMA agrees with the City's total cost estimate for Permanent Work.
- FEMA reimburses 90% of estimated Permanent Work.