

Aviation Operating Fund
For the period ended December 31, 2009
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 82,823	\$ 87,780	\$ 87,780	\$ 47,034	\$ 91,506	\$ 91,506
Bldg and Ground Area	174,433	183,396	183,396	90,915	181,235	181,235
Parking and Concession	122,702	124,729	124,729	62,587	121,322	121,322
Other	5,800	4,134	4,134	1,889	3,634	3,634
Total Operating Revenues	<u>385,758</u>	<u>400,039</u>	<u>400,039</u>	<u>202,425</u>	<u>397,697</u>	<u>397,697</u>
Operating Expenses						
Personnel	105,492	97,472	97,472	48,915	97,472	97,472
Supplies	6,057	7,589	7,543	2,413	6,296	6,296
Services	126,804	137,882	137,928	62,489	131,027	131,027
Non-Capital Outlay	2,329	1,618	1,618	244	1,062	1,062
Total Operating Expenses	<u>240,682</u>	<u>244,561</u>	<u>244,561</u>	<u>114,061</u>	<u>235,857</u>	<u>235,857</u>
Operating Income (Loss)	<u>145,076</u>	<u>155,478</u>	<u>155,478</u>	<u>88,364</u>	<u>161,840</u>	<u>161,840</u>
Nonoperating Revenues (Expenses)						
Interest Income	24,621	20,000	20,000	8,845	17,000	17,000
Other	1,522	0	0	242	242	242
Total Nonoperating Rev (Exp)	<u>26,143</u>	<u>20,000</u>	<u>20,000</u>	<u>9,087</u>	<u>17,242</u>	<u>17,242</u>
Income (Loss) Before Operating Transfers	<u>171,219</u>	<u>175,478</u>	<u>175,478</u>	<u>97,451</u>	<u>179,082</u>	<u>179,082</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	208	2,050	2,050	0	400	400
Debt Service Principal	45,319	53,565	53,565	14,391	56,111	56,111
Debt Service Interest	62,064	71,004	71,004	17,724	68,454	68,454
Renewal and Replacement	9,097	10,000	10,000	3,150	10,000	10,000
Capital Improvement	54,493	38,859	38,859	21,248	44,117	44,117
Total Operating Transfers	<u>171,181</u>	<u>175,478</u>	<u>175,478</u>	<u>56,513</u>	<u>179,082</u>	<u>179,082</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 38</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>40,938</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.