

Convention and Entertainment Facilities Operating Fund
For the period ended February 28, 2010
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 6,651	\$ 6,510	\$ 6,510	\$ 4,141	\$ 6,566	\$ 6,566
Parking	8,871	10,058	10,058	5,830	10,070	10,070
Food and Beverage Concessions	5,167	4,013	4,013	1,045	3,827	3,827
Contract Cleaning	243	398	398	133	398	398
Total Operating Revenues	<u>20,932</u>	<u>20,979</u>	<u>20,979</u>	<u>11,150</u>	<u>20,861</u>	<u>20,861</u>
Operating Expenses						
Personnel	10,680	10,271	10,271	6,551	9,878	9,878
Supplies	927	676	682	448	671	671
Services	28,706	28,801	31,748	15,782	28,459	28,459
Total Operating Expenses	<u>40,313</u>	<u>39,748</u>	<u>42,701</u>	<u>22,781</u>	<u>39,008</u>	<u>39,008</u>
Operating Income (Loss)	<u>(19,381)</u>	<u>(18,769)</u>	<u>(21,722)</u>	<u>(11,631)</u>	<u>(18,147)</u>	<u>(18,147)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	61,471	58,000	58,000	38,355	52,000	52,000
Delinquent	912	750	750	604	750	750
Advertising Services	(14,993)	(13,340)	(13,340)	(5,962)	(11,960)	(11,960)
Promotion Contracts	(12,581)	(11,194)	(11,194)	(5,003)	(10,036)	(10,036)
Contracts/Sponsorships	(2,593)	(2,300)	(2,300)	(1,771)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>32,216</u>	<u>31,916</u>	<u>31,916</u>	<u>26,223</u>	<u>28,154</u>	<u>28,154</u>
Interest Income	3,189	1,100	1,100	1,089	1,534	1,534
Capital Outlay	(233)	0	(143)	(143)	(143)	(143)
Non-Capital Outlay	(97)	(79)	(104)	(37)	(116)	(116)
Other Interest	(914)	(1,380)	(1,025)	(58)	(875)	(875)
Other	2,425	2,840	2,840	557	2,960	2,960
Total Nonoperating Rev (Exp)	<u>36,586</u>	<u>34,397</u>	<u>34,584</u>	<u>27,631</u>	<u>31,514</u>	<u>31,514</u>
Income (Loss) Before Operating Transfers	<u>17,205</u>	<u>15,628</u>	<u>12,862</u>	<u>16,000</u>	<u>13,367</u>	<u>13,367</u>
Operating Transfers						
Transfers for Interest	6,469	6,646	6,646	3,545	5,771	5,771
Transfers for Principal	10,026	11,617	11,617	7,678	11,617	11,617
Transfers to Capital Projects	0	0	0	0	0	0
Interfund Transfers Out	586	4,126	1,348	98	1,348	1,348
Miller Outdoor Theater Transfer	(1,194)	(1,170)	(1,170)	(579)	(1,159)	(1,159)
Transfers to(from) General Fund	(2,953)	(100)	(100)	(100)	(100)	(100)
Total Operating Transfers	<u>12,934</u>	<u>21,119</u>	<u>18,341</u>	<u>10,642</u>	<u>17,477</u>	<u>17,477</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>4,271</u>	\$ <u>(5,491)</u>	\$ <u>(5,479)</u>	\$ <u>5,358</u>	\$ <u>(4,110)</u>	\$ <u>(4,110)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.