

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
Inception to February 28, 2010
Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru Feb, 2010	Projected Mar, 2010 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
REVENUES and INSURANCE					
Recoveries					
FEMA - Federal Share Reimbursements (5)	157,672	19,965	177,637	0	177,637
Unreimbursed FEMA Obligations	9,285	(9,285)	0	0	0
Citywide Insurance Settlement (2)	11,400	0	11,400	0	11,400
FHWA Reimbursements	0	10,418	10,418		10,418
0.5% Indirect Mgmt Fee	0	899	899	0	899
Interest Earned	1,669	160	1,829	0	1,829
Total Revenues	180,026	22,156	202,182	0	202,182
EXPENDITURES					
Personnel	37,961	0	37,961	(11,919)	26,042
Materials & Supplies	7,457	0	7,457	0	7,457
Contracts	139,278	11,688	150,966	0	150,966
Equipment	12,084	0	12,084	(12,084)	0
Other	272	0	272	0	272
Total Expenditures	197,053	11,688	208,741	(24,003)	184,737
NET CURRENT ACTIVITY	(17,026)	10,468	(6,559)	24,003	17,445
OTHER FINANCIAL ACTIVITY					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund (3)	10,000	(10,000)	0	0	0
Rainy Day Fund	20,000	(20,000)	0	0	0
Excess Ike Funds to General Fund	0	(7,000)	(7,000)	0	(7,000)
Over-Obligated Katrina Funds	6,336	(6,336)	0	0	0
Contributions (4)	737	0	737	0	737
Less: Payments from Contributions	(350)	0	(350)	0	(350)
Total Other Financial Activity	36,724	(43,336)	(6,612)	0	(6,612)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	19,697	(32,869)	(13,171)	24,003	10,832

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) City-wide Net Insurance Settlement of \$11.4 million. In City's accounting records, the insurance recovery is netted against insured losses. The insurance recovery is shown on this report as a cash inflow.
- (3) The amount of \$10.0 million was transferred from the Hurricane Ike Aid & Recovery Project Fund to the Limited Use Roadway & Mobility Fund in January, 2010. The funds were then transferred to the General Fund per ordinance number 2009-0509 dated June 10, 2009.
- (4) Contributions are not available to reimburse City Expenditures and do not reflect \$248,379 from the Texas Disaster Relief Grant.
- (5) The City anticipates the de-obligation of PWE PW 762 for \$6.3 million due to most of the costs being moved to the FHWA for reimbursement. The amount on this report for "FEMA - Federal Share Reimbursements" has been adjusted to show the impact of this pending de-obligation. FEMA has advised the City that this de-obligation will occur in the future.