

Long-Term Disability Fund
For the period ended July 31, 2009
(amounts expressed in thousands)

	Unaudited Preliminary FY2009	FY2010				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 1,364	\$ 1,307	\$ 1,307	\$ 110	\$ 1,307	\$ 1,307
Operating Revenues	<u>1,364</u>	<u>1,307</u>	<u>1,307</u>	<u>110</u>	<u>1,307</u>	<u>1,307</u>
Operating Expenses						
Management Consulting Services	12	56	56	14	56	56
Claims Payment Services	118	170	170	(11)	170	170
Employee Medical Claims	<u>805</u>	<u>2,633</u>	<u>2,633</u>	<u>219</u>	<u>2,633</u>	<u>2,633</u>
Operating Expenses	<u>935</u>	<u>2,859</u>	<u>2,859</u>	<u>222</u>	<u>2,859</u>	<u>2,859</u>
Operating Income (Loss)	429	(1,552)	(1,552)	(112)	(1,552)	(1,552)
Nonoperating Revenues (Expenses)						
Interest Income	388	300	300	28	300	300
Transfers to General Fund	(1,000)	0	0	0	0	0
Prior Year Expense Recovery	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Nonoperating Revenues (Expenses)	<u>(612)</u>	<u>300</u>	<u>300</u>	<u>28</u>	<u>300</u>	<u>300</u>
Net Income (Loss)	(183)	(1,252)	(1,252)	(84)	(1,252)	(1,252)
Net Assets, Beginning of Year	<u>3,111</u>	<u>2,928</u>	<u>2,928</u>	<u>2,928</u>	<u>2,928</u>	<u>2,928</u>
Net Assets, End of Year	<u>\$ 2,928</u>	<u>\$ 1,676</u>	<u>\$ 1,676</u>	<u>\$ 2,844</u>	<u>\$ 1,676</u>	<u>\$ 1,676</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.