

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
 Inception to July 31, 2009
 Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru July, 2009	Projected Aug, 2009 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
REVENUES					
Recoveries and Refund					
FEMA/Insurance Reimbursements Received (2)	121,042	79,379	200,421	0	200,421
Unreimbursed FEMA Obligations	10,014	(10,014)	0	0	0
Insurance Advance (2)	7,000	0	7,000	0	7,000
0.5% Indirect Mgmt Fee	0	1,051	1,051	0	1,051
Interest Earned	1,057	125	1,182	0	1,182
Total Revenues	139,113	70,540	209,654	0	209,654
EXPENDITURES					
Personnel	38,884	500	39,384	(9,506)	29,878
Materials & Supplies	6,717	0	6,717	0	6,717
Contracts	99,804	57,797	157,601	0	157,601
Equipment	9,824	500	10,324	(10,324)	0
Other	4,243	0	4,243	0	4,243
Total Expenditures	159,472	58,797	218,269	(19,830)	198,439
NET CURRENT ACTIVITY	(20,359)	11,743	(8,615)	19,830	11,214
OTHER FINANCIAL ACTIVITY					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund	10,000	(10,000)	0	0	0
Rainy Day Fund	20,000	(20,000)	0	0	0
Over-Obligated Katrina Funds	6,336	(6,336)	0	0	0
Contributions (3) (4)	737	0	737	0	737
Less: Payments from Contributions	(113)	0	(113)	0	(113)
Total Other Financial Activity	36,961	(36,336)	624	0	624
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	16,602	(24,593)	(7,991)	19,830	11,838

NOTES

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) Insurance Advance of \$7.0 million has been deducted from projected FEMA reimbursements
- (3) Contributions are not available to reimburse City Expenditures.
- (4) Contributions do not reflect \$248,379 from the Texas Disaster Relief Fund Grant

This report includes the following assumptions:

- The insurance advance is the only insurance recovery the City will receive.
- The City will retain the \$7.0 Million insurance advance.
- FEMA agrees with the City's total cost estimate for Permanent Work.
- FEMA reimburses 90% of estimated Permanent Work.