

Convention and Entertainment Facilities Operating Fund
For the period ended June 30, 2010
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 6,651	\$ 6,510	\$ 6,510	\$ 6,303	\$ 6,303	\$ 6,303
Parking	8,871	10,058	10,058	9,006	9,484	9,484
Food and Beverage Concessions	5,167	4,013	4,013	2,973	3,284	3,284
Contract Cleaning	243	398	398	310	310	310
Total Operating Revenues	<u>20,932</u>	<u>20,979</u>	<u>20,979</u>	<u>18,592</u>	<u>19,381</u>	<u>19,381</u>
Operating Expenses						
Personnel	10,680	10,271	10,271	9,916	9,916	9,916
Supplies	927	676	790	688	702	702
Services	28,706	28,801	31,991	26,545	28,380	28,380
Total Operating Expenses	<u>40,313</u>	<u>39,748</u>	<u>43,052</u>	<u>37,149</u>	<u>38,998</u>	<u>38,998</u>
Operating Income (Loss)	<u>(19,381)</u>	<u>(18,769)</u>	<u>(22,073)</u>	<u>(18,557)</u>	<u>(19,617)</u>	<u>(19,617)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	61,471	58,000	58,000	52,604	52,604	52,604
Delinquent	912	750	750	1,319	1,319	1,319
Advertising Services	(14,993)	(13,340)	(13,340)	(12,099)	(12,099)	(12,099)
Promotion Contracts	(12,581)	(11,194)	(11,194)	(10,153)	(10,153)	(10,153)
Contracts/Sponsorships	(2,593)	(2,300)	(2,300)	(2,630)	(2,643)	(2,643)
Net Hotel Occupancy Tax	<u>32,216</u>	<u>31,916</u>	<u>31,916</u>	<u>29,041</u>	<u>29,028</u>	<u>29,028</u>
Interest Income	2,220	1,100	1,100	1,510	1,510	1,510
Capital Outlay	(233)	0	(182)	(182)	(182)	(182)
Non-Capital Outlay	(97)	(79)	(139)	(80)	(80)	(80)
Other Interest	(914)	(1,380)	(998)	(205)	(486)	(486)
Other	2,425	2,840	10,340	13,728	13,728	13,728
Total Nonoperating Rev (Exp)	<u>35,617</u>	<u>34,397</u>	<u>42,037</u>	<u>43,812</u>	<u>43,518</u>	<u>43,518</u>
Income (Loss) Before Operating Transfers	<u>16,236</u>	<u>15,628</u>	<u>19,964</u>	<u>25,255</u>	<u>23,901</u>	<u>23,901</u>
Operating Transfers						
Transfers for Interest	6,469	6,646	6,646	5,471	5,471	5,471
Transfers for Principal	10,026	11,617	11,617	11,617	11,617	11,617
Interfund Transfers Out	586	4,126	950	0	1,950	1,950
Transfers to Special Revenue	0	0	0	116	116	116
Miller Outdoor Theater Transfer	(1,194)	(1,170)	(1,170)	(1,159)	(1,159)	(1,159)
Transfers to(from) General Fund	(2,953)	(100)	7,400	7,876	7,876	7,876
Total Operating Transfers	<u>12,934</u>	<u>21,119</u>	<u>25,443</u>	<u>23,921</u>	<u>25,871</u>	<u>25,871</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 3,302</u>	<u>\$ (5,491)</u>	<u>\$ (5,479)</u>	<u>\$ 1,334</u>	<u>\$ (1,970)</u>	<u>\$ (1,970)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.