

Long-Term Disability Fund
For the period ended June 30, 2010
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 0	\$ 1,307	\$ 1,307	\$ 1,309	\$ 1,309	\$ 1,309
Operating Revenues	<u>0</u>	<u>1,307</u>	<u>1,307</u>	<u>1,309</u>	<u>1,309</u>	<u>1,309</u>
Operating Expenses						
Management Consulting Services	12	56	56	0	15	15
Claims Payment Services	130	170	170	114	134	134
Employee Medical Claims	645	2,633	2,633	2,413	580	580
Maintenance and Operating	243	0	0	0	0	0
Operating Expenses	<u>1,030</u>	<u>2,859</u>	<u>2,859</u>	<u>2,527</u>	<u>729</u>	<u>729</u>
Operating Income (Loss)	(1,030)	(1,552)	(1,552)	(1,218)	580	580
Nonoperating Revenues (Expenses)						
Interest Income	388	300	300	240	240	240
Transfers to General Fund	(1,000)	0	0	0	0	0
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>(612)</u>	<u>300</u>	<u>300</u>	<u>240</u>	<u>240</u>	<u>240</u>
Net Income (Loss)	(1,642)	(1,252)	(1,252)	(978)	820	820
Net Assets, Beginning of Year	<u>3,044</u>	<u>1,402</u>	<u>1,402</u>	<u>1,402</u>	<u>1,402</u>	<u>1,402</u>
Net Assets, End of Year	<u>\$ 1,402</u>	<u>\$ 150</u>	<u>\$ 150</u>	<u>\$ 424</u>	<u>\$ 2,222</u>	<u>\$ 2,222</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.