

Workers' Compensation Fund
For the period ended June 30, 2010
(amounts expressed in thousands)

	FY2009 Actual	FY2010				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 17,424	21,419	\$ 19,779	\$ 18,955	\$ 18,279	\$ 18,279
Operating Revenues	<u>17,424</u>	<u>21,419</u>	<u>19,779</u>	<u>18,955</u>	<u>18,279</u>	<u>18,279</u>
Operating Expenses						
Personnel	2,094	2,781	2,781	2,526	2,451	2,451
Supplies	39	59	53	47	49	49
Current Year Claims	14,921	18,085	16,445	15,500	15,500	15,500
Services	461	572	576	314	316	316
Capital Outlay	0	20	20	0	0	0
Non-Capital Outlay	4	0	3	3	3	3
Operating Expenses	<u>17,519</u>	<u>21,517</u>	<u>19,877</u>	<u>18,390</u>	<u>18,319</u>	<u>18,319</u>
Operating Income (Loss)	(95)	(98)	(98)	565	(40)	(40)
Nonoperating Revenues (Expenses)						
Interest Income	92	95	95	40	40	40
Other	3	3	3	0	0	0
Nonoperating Revenues (Expenses)	<u>95</u>	<u>98</u>	<u>98</u>	<u>40</u>	<u>40</u>	<u>40</u>
Net Income (Loss)	0	0	0	605	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 605</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.