

Convention and Entertainment Facilities Operating Fund
For the period ended March 31, 2010
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 6,651	\$ 6,510	\$ 6,510	\$ 4,613	\$ 6,584	\$ 6,584
Parking	8,871	10,058	10,058	6,725	9,492	9,492
Food and Beverage Concessions	5,167	4,013	4,013	1,851	3,018	3,018
Contract Cleaning	243	398	398	149	388	388
Total Operating Revenues	<u>20,932</u>	<u>20,979</u>	<u>20,979</u>	<u>13,338</u>	<u>19,482</u>	<u>19,482</u>
Operating Expenses						
Personnel	10,680	10,271	10,271	7,415	9,924	9,924
Supplies	927	676	749	517	707	707
Services	28,706	28,801	31,979	18,123	28,192	28,192
Total Operating Expenses	<u>40,313</u>	<u>39,748</u>	<u>42,999</u>	<u>26,055</u>	<u>38,823</u>	<u>38,823</u>
Operating Income (Loss)	<u>(19,381)</u>	<u>(18,769)</u>	<u>(22,020)</u>	<u>(12,717)</u>	<u>(19,341)</u>	<u>(19,341)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	61,471	58,000	58,000	38,375	52,000	52,000
Delinquent	912	750	750	936	1,109	1,109
Advertising Services	(14,993)	(13,340)	(13,340)	(5,962)	(11,960)	(11,960)
Promotion Contracts	(12,581)	(11,194)	(11,194)	(5,003)	(10,036)	(10,036)
Contracts/Sponsorships	(2,593)	(2,300)	(2,300)	(1,859)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>32,216</u>	<u>31,916</u>	<u>31,916</u>	<u>26,487</u>	<u>28,513</u>	<u>28,513</u>
Interest Income	2,220	1,100	1,100	1,194	1,534	1,534
Capital Outlay	(233)	0	(182)	(182)	(182)	(182)
Non-Capital Outlay	(97)	(79)	(136)	(37)	(72)	(72)
Other Interest	(914)	(1,380)	(998)	(195)	(903)	(903)
Other	2,425	2,840	2,840	558	6,247	6,247
Total Nonoperating Rev (Exp)	<u>35,617</u>	<u>34,397</u>	<u>34,540</u>	<u>27,825</u>	<u>35,137</u>	<u>35,137</u>
Income (Loss) Before Operating Transfers	<u>16,236</u>	<u>15,628</u>	<u>12,520</u>	<u>15,108</u>	<u>15,796</u>	<u>15,796</u>
Operating Transfers						
Transfers for Interest	6,469	6,646	6,646	4,139	5,671	5,671
Transfers for Principal	10,026	11,617	11,617	8,663	11,617	11,617
Transfers to Capital Projects	0	0	0	0	0	0
Interfund Transfers Out	586	4,126	1,007	110	900	900
Miller Outdoor Theater Transfer	(1,194)	(1,170)	(1,170)	(869)	(1,159)	(1,159)
Transfers to(from) General Fund	(2,953)	(100)	(100)	307	457	457
Total Operating Transfers	<u>12,934</u>	<u>21,119</u>	<u>18,000</u>	<u>12,350</u>	<u>17,486</u>	<u>17,486</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 3,302</u>	<u>\$ (5,491)</u>	<u>\$ (5,480)</u>	<u>\$ 2,758</u>	<u>\$ (1,690)</u>	<u>\$ (1,690)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.