

Long-Term Disability Fund
For the period ended March 31, 2010
(amounts expressed in thousands)

	FY2009 Actual	Adopted Budget	Current Budget	FY2010		
				YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 0	\$ 1,307	\$ 1,307	\$ 986	\$ 1,312	\$ 1,312
Operating Revenues	<u>0</u>	<u>1,307</u>	<u>1,307</u>	<u>986</u>	<u>1,312</u>	<u>1,312</u>
Operating Expenses						
Management Consulting Services	12	56	56	0	14	14
Claims Payment Services	130	170	170	109	150	150
Employee Medical Claims	645	2,633	2,633	1,975	2,633	2,633
Maintenance and Operating	243	0	0	0	0	0
Operating Expenses	<u>1,030</u>	<u>2,859</u>	<u>2,859</u>	<u>2,084</u>	<u>2,797</u>	<u>2,797</u>
Operating Income (Loss)	(1,030)	(1,552)	(1,552)	(1,098)	(1,485)	(1,485)
Nonoperating Revenues (Expenses)						
Interest Income	388	300	300	187	240	240
Transfers to General Fund	(1,000)	0	0	0	0	0
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>(612)</u>	<u>300</u>	<u>300</u>	<u>187</u>	<u>240</u>	<u>240</u>
Net Income (Loss)	(1,642)	(1,252)	(1,252)	(911)	(1,245)	(1,245)
Net Assets, Beginning of Year	<u>3,044</u>	<u>1,402</u>	<u>1,402</u>	<u>1,402</u>	<u>1,402</u>	<u>1,402</u>
Net Assets, End of Year	<u>\$ 1,402</u>	<u>\$ 150</u>	<u>\$ 150</u>	<u>\$ 491</u>	<u>\$ 157</u>	<u>\$ 157</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.