

Aviation Operating Fund
For the period ended March 31, 2010
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 82,823	\$ 87,780	\$ 87,780	\$ 69,973	\$ 91,546	\$ 91,546
Bldg and Ground Area	174,433	183,396	183,396	136,458	181,235	181,235
Parking and Concession	122,702	124,729	124,729	92,541	123,542	123,542
Other	5,800	4,134	4,134	2,531	3,561	3,561
Total Operating Revenues	<u>385,758</u>	<u>400,039</u>	<u>400,039</u>	<u>301,503</u>	<u>399,884</u>	<u>399,884</u>
Operating Expenses						
Personnel	105,492	97,472	97,472	72,587	96,553	96,553
Supplies	6,057	7,589	7,545	3,924	5,661	5,661
Services	126,804	137,882	137,850	94,134	127,735	127,735
Non-Capital Outlay	2,329	1,618	1,694	511	1,125	1,125
Total Operating Expenses	<u>240,682</u>	<u>244,561</u>	<u>244,561</u>	<u>171,156</u>	<u>231,074</u>	<u>231,074</u>
Operating Income (Loss)	<u>145,076</u>	<u>155,478</u>	<u>155,478</u>	<u>130,347</u>	<u>168,810</u>	<u>168,810</u>
Nonoperating Revenues (Expenses)						
Interest Income	23,665	20,000	20,000	12,373	16,500	16,500
Other	1,522	0	0	320	320	320
Total Nonoperating Rev (Exp)	<u>25,187</u>	<u>20,000</u>	<u>20,000</u>	<u>12,693</u>	<u>16,820</u>	<u>16,820</u>
Income (Loss) Before Operating Transfers	<u>170,263</u>	<u>175,478</u>	<u>175,478</u>	<u>143,040</u>	<u>185,630</u>	<u>185,630</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	208	2,050	2,050	0	2,050	2,050
Debt Service Principal	45,319	53,565	53,565	29,500	45,507	45,507
Debt Service Interest	62,064	71,004	71,004	30,311	44,408	44,408
Renewal and Replacement	9,097	10,000	10,000	12,401	10,000	10,000
Capital Improvement	53,575	38,859	38,859	46,248	83,665	83,665
Total Operating Transfers	<u>170,263</u>	<u>175,478</u>	<u>175,478</u>	<u>118,460</u>	<u>185,630</u>	<u>185,630</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>24,580</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.