

Aviation Operating Fund
For the period ended May 31, 2010
(amounts expressed in thousands)

	FY2009 Actual	FY2010				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 82,823	\$ 87,780	\$ 87,780	\$ 84,758	\$ 91,546	\$ 91,546
Bldg and Ground Area	174,433	183,396	183,396	167,530	181,235	181,235
Parking and Concession	122,702	124,729	124,729	113,867	123,542	123,542
Other	5,800	4,134	4,134	3,149	3,561	3,561
Total Operating Revenues	<u>385,758</u>	<u>400,039</u>	<u>400,039</u>	<u>369,304</u>	<u>399,884</u>	<u>399,884</u>
Operating Expenses						
Personnel	105,492	97,472	97,472	88,383	96,553	96,553
Supplies	6,057	7,589	7,532	5,041	5,661	5,661
Services	126,804	137,882	137,925	116,291	127,757	127,757
Non-Capital Outlay	2,329	1,618	1,632	710	1,125	1,125
Total Operating Expenses	<u>240,682</u>	<u>244,561</u>	<u>244,561</u>	<u>210,425</u>	<u>231,096</u>	<u>231,096</u>
Operating Income (Loss)	<u>145,076</u>	<u>155,478</u>	<u>155,478</u>	<u>158,879</u>	<u>168,788</u>	<u>168,788</u>
Nonoperating Revenues (Expenses)						
Interest Income	23,665	20,000	16,666	14,828	16,456	16,456
Other	1,522	0	0	364	364	364
Total Nonoperating Rev (Exp)	<u>25,187</u>	<u>20,000</u>	<u>16,666</u>	<u>15,192</u>	<u>16,820</u>	<u>16,820</u>
Income (Loss) Before Operating Transfers	<u>170,263</u>	<u>175,478</u>	<u>172,142</u>	<u>174,071</u>	<u>185,608</u>	<u>185,608</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	208	2,050	2,050	0	2,050	2,050
Debt Service Principal	45,319	53,565	53,565	37,046	45,507	45,507
Debt Service Interest	62,064	71,004	67,670	37,755	44,408	44,408
Renewal and Replacement	9,097	10,000	10,000	12,401	12,401	12,401
Capital Improvement	53,575	38,859	38,857	56,248	81,242	81,242
Total Operating Transfers	<u>170,263</u>	<u>175,478</u>	<u>172,142</u>	<u>143,450</u>	<u>185,608</u>	<u>185,608</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>30,621</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.