

Convention and Entertainment Facilities Operating Fund  
For the period ended September 30, 2009  
(amounts expressed in thousands)

	Unaudited Preliminary FY2009	FY2010				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,651	\$ 6,510	\$ 6,510	\$ 1,286	\$ 6,612	\$ 6,612
Parking	8,871	10,058	10,058	1,545	10,058	10,058
Food and Beverage Concessions	5,167	4,013	4,013	146	4,325	4,325
Contract Cleaning	243	398	398	33	398	398
Total Operating Revenues	<u>20,932</u>	<u>20,979</u>	<u>20,979</u>	<u>3,010</u>	<u>21,393</u>	<u>21,393</u>
<b>Operating Expenses</b>						
Personnel	10,680	10,271	10,271	2,507	9,925	9,925
Supplies	927	676	696	160	696	696
Services	28,644	28,801	29,978	4,343	28,121	28,121
Total Operating Expenses	<u>40,251</u>	<u>39,748</u>	<u>40,945</u>	<u>7,010</u>	<u>38,742</u>	<u>38,742</u>
Operating Income (Loss)	<u>(19,319)</u>	<u>(18,769)</u>	<u>(19,966)</u>	<u>(4,000)</u>	<u>(17,349)</u>	<u>(17,349)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	60,463	58,000	58,000	13,909	53,603	53,603
Delinquent	1,105	750	750	301	750	750
Advertising Services	(14,993)	(13,340)	(13,340)	1,653	(12,329)	(12,329)
Promotion Contracts	(12,581)	(11,194)	(11,194)	1,387	(10,345)	(10,345)
Contracts/Sponsorships	(2,593)	(2,300)	(2,300)	(661)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>31,401</u>	<u>31,916</u>	<u>31,916</u>	<u>16,589</u>	<u>29,079</u>	<u>29,079</u>
Interest Income	3,189	1,100	1,100	479	1,304	1,304
Capital Outlay	(233)	0	(143)	(36)	(143)	(143)
Non-Capital Outlay	(97)	(79)	(98)	(12)	(98)	(98)
Other Interest	(914)	(1,380)	(1,075)	(39)	(1,075)	(1,075)
Other	2,266	2,840	2,840	364	3,060	3,060
Total Nonoperating Rev (Exp)	<u>35,612</u>	<u>34,397</u>	<u>34,540</u>	<u>17,345</u>	<u>32,127</u>	<u>32,127</u>
Income (Loss) Before Operating Transfers	<u>16,293</u>	<u>15,628</u>	<u>14,574</u>	<u>13,345</u>	<u>14,778</u>	<u>14,778</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,469	6,646	6,646	1,625	6,646	6,646
Transfers for Principal	10,026	11,617	11,617	2,755	11,617	11,617
Transfers to Capital Projects		0	0	0	0	0
Interfund Transfers Out	586	4,126	3,060	0	2,920	2,920
Miller Outdoor Theater Transfer	(1,194)	(1,170)	(1,170)	(290)	(1,159)	(1,159)
Transfers to(from) General Fund	(2,953)	(100)	(100)	(100)	(100)	(100)
Total Operating Transfers	<u>12,934</u>	<u>21,119</u>	<u>20,053</u>	<u>3,990</u>	<u>19,924</u>	<u>19,924</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 3,359</u>	<u>\$ (5,491)</u>	<u>\$ (5,479)</u>	<u>\$ 9,355</u>	<u>\$ (5,146)</u>	<u>\$ (5,146)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.