

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

9/30/2009

PAYMENTS

	FY09	FY2010			
	Unaudited Preliminary (\$1,000)	City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	70,887	29.4%	9.00%	72,570	17,093
Total Firefighters Plan	70,887			72,570	17,093
Police Plan					
General Fd. & Other Fds.	48,000	Note 1	9.00% / 10.25%	53,000	16,846
Pension Bonds	20,000			20,000	0
Total Police Plan	68,000			73,000	16,846
Municipal Plan					
General Fund	38,259	Note 2	5% / None	41,179	11,087
Other Funds	40,241	Note 2	5% / None	42,321	11,394
Total Municipal Plan (Note 2)	78,500			83,500	22,481
Total All Three Plans	217,387			229,070	56,420

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2008	135.4	96%
Police Plan	7/1/2008	741.4	82%
Municipal Plan	7/1/2008	986.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston, Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).