

Aviation Operating Fund
For the period ended September 30, 2009
(amounts expressed in thousands)

	Unaudited Preliminary FY2009	FY2010				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 82,691	\$ 87,780	\$ 87,780	\$ 23,267	\$ 91,506	\$ 91,506
Bldg and Ground Area	172,260	183,396	183,396	51,772	181,235	181,235
Parking and Concession	122,702	124,729	124,729	31,564	121,937	121,937
Other	7,924	4,134	4,134	919	3,634	3,634
Total Operating Revenues	<u>385,577</u>	<u>400,039</u>	<u>400,039</u>	<u>107,522</u>	<u>398,312</u>	<u>398,312</u>
Operating Expenses						
Personnel	104,897	97,472	97,472	24,380	97,472	97,472
Supplies	6,057	7,589	7,548	1,237	6,752	6,752
Services	126,782	137,882	137,923	31,283	135,416	135,416
Non-Capital Outlay	2,204	1,618	1,618	75	1,297	1,297
Total Operating Expenses	<u>239,940</u>	<u>244,561</u>	<u>244,561</u>	<u>56,976</u>	<u>240,937</u>	<u>240,937</u>
Operating Income (Loss)	<u>145,637</u>	<u>155,478</u>	<u>155,478</u>	<u>50,546</u>	<u>157,375</u>	<u>157,375</u>
Nonoperating Revenues (Expenses)						
Interest Income	23,662	20,000	20,000	4,488	17,000	17,000
Other	2,471	0	0	217	217	217
Total Nonoperating Rev (Exp)	<u>26,133</u>	<u>20,000</u>	<u>20,000</u>	<u>4,705</u>	<u>17,217</u>	<u>17,217</u>
Income (Loss) Before Operating Transfers	<u>171,770</u>	<u>175,478</u>	<u>175,478</u>	<u>55,251</u>	<u>174,592</u>	<u>174,592</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	208	2,050	2,050	0	2,050	2,050
Debt Service Principal	46,016	53,565	53,565	6,887	47,896	47,896
Debt Service Interest	63,546	71,004	71,004	11,025	76,673	76,673
Renewal and Replacement	9,097	10,000	10,000	3,150	10,000	10,000
Capital Improvement	48,043	38,859	38,859	0	37,973	37,973
Total Operating Transfers	<u>166,910</u>	<u>175,478</u>	<u>175,478</u>	<u>21,062</u>	<u>174,592</u>	<u>174,592</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 4,860</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>34,189</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.