

Convention and Entertainment Facilities Operating Fund  
For the period ended August 31, 2010  
(amounts expressed in thousands)

	Unaudited	FY2011				
	Preliminary FY2010	Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,861	\$ 6,224	\$ 6,224	\$ 851	\$ 6,224	\$ 6,224
Parking	9,830	9,696	9,696	1,872	9,696	9,696
Food and Beverage Concessions	3,283	3,117	3,117	195	3,117	3,117
Contract Cleaning	319	300	300	29	300	300
Total Operating Revenues	<u>20,293</u>	<u>19,337</u>	<u>19,337</u>	<u>2,947</u>	<u>19,337</u>	<u>19,337</u>
<b>Operating Expenses</b>						
Personnel	11,168	10,389	10,389	1,725	10,389	10,389
Supplies	728	694	694	82	694	694
Services	27,913	27,391	27,761	2,615	27,545	27,545
Total Operating Expenses	<u>39,809</u>	<u>38,474</u>	<u>38,844</u>	<u>4,422</u>	<u>38,628</u>	<u>38,628</u>
Operating Income (Loss)	<u>(19,516)</u>	<u>(19,137)</u>	<u>(19,507)</u>	<u>(1,475)</u>	<u>(19,291)</u>	<u>(19,291)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	50,629	53,500	53,500	11,844	53,500	53,500
Delinquent	1,456	1,000	1,000	254	1,000	1,000
Advertising Services	(12,101)	(12,305)	(12,305)	0	(12,305)	(12,305)
Promotion Contracts	(10,153)	(10,326)	(10,326)	0	(10,326)	(10,326)
Contracts/Sponsorships	(2,643)	(2,600)	(2,600)	(450)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>27,188</u>	<u>29,269</u>	<u>29,269</u>	<u>11,648</u>	<u>29,269</u>	<u>29,269</u>
Interest Income	1,510	1,200	1,200	211	1,200	1,200
Capital Outlay	0	(185)	(140)	0	(140)	(140)
Non-Capital Outlay	(80)	(18)	(71)	(1)	(71)	(71)
Other Interest	(210)	(445)	(445)	(7)	(445)	(445)
Other	6,228	5,612	5,612	61	5,612	5,612
Total Nonoperating Rev (Exp)	<u>34,636</u>	<u>35,433</u>	<u>35,425</u>	<u>11,912</u>	<u>35,425</u>	<u>35,425</u>
Income (Loss) Before Operating Transfers	<u>15,120</u>	<u>16,296</u>	<u>15,918</u>	<u>10,437</u>	<u>16,134</u>	<u>16,134</u>
<b>Operating Transfers</b>						
Transfers for Interest	5,471	5,352	5,352	888	5,352	5,352
Transfers for Principal	11,617	12,736	12,736	1,969	12,736	12,736
Interfund Transfers Out	1,000	3,985	3,607	0	3,607	3,607
Transfers to Special Revenue	116	0	0	0	0	0
Miller Outdoor Theater Transfer	(1,159)	(1,197)	(1,197)	0	(1,197)	(1,197)
Transfers to General Fund	7,976	557	557	0	557	557
Transfers (from) General Fund	(100)	(100)	(100)	0	(100)	(100)
Total Operating Transfers	<u>24,921</u>	<u>21,333</u>	<u>20,955</u>	<u>2,857</u>	<u>20,955</u>	<u>20,955</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (9,801)</u>	<u>\$ (5,037)</u>	<u>\$ (5,037)</u>	<u>\$ 7,580</u>	<u>\$ (4,821)</u>	<u>\$ (4,821)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.