



CITY OF HOUSTON

Finance Department

Annise D. Parker

Mayor

Michelle Mitchell
Director
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September 30, 2010

To: Mayor Annise D. Parker and Members of City Council

Attached is the Monthly Financial and Operations Report for the period ending August 31, 2010.

General Fund

Our projection for General Fund Revenue is relatively unchanged from last month. The projection for Other Franchise Fees increased by \$338,000 due to audit finding receipt for Solid Waste Franchise Fees, while the projection for Indirect Interfund Services decreased by \$375,000 due to adjustment made to C&E Indirect Cost Recovery. Our projections for Property Tax and Sales Tax remain at budget.

Our projection for General Fund Expenditure remains unchanged from last month.

Our projection for the ending fund balance is \$135.5 million, which is approximately 8.1% of estimated expenditures less debt service.

Enterprise, Special Revenue and Other Funds

We are projecting all Enterprise Funds, Special Revenue Funds and all other funds at budget except the following:

Health Benefits

- Operating revenues decreased by \$9 million due to changes in enrollment in the City Medical Plans. As a result, operating expenditures decreased by \$8.5 million.

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- Operating expenditures decreased by \$498,000 primarily due to Indirect Cost Recovery adjustment.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink that reads "Michelle Mitchell". The signature is written in a cursive style with a large initial "M".

Michelle Mitchell
Director