

Convention and Entertainment Facilities Operating Fund
For the period ended December 31, 2010
(amounts expressed in thousands)

	FY2010 Actual	Adopted Budget	FY2011			
			Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 6,861	\$ 6,224	\$ 6,224	\$ 2,964	\$ 6,162	\$ 6,162
Parking	9,830	9,696	9,696	4,845	9,696	9,696
Food and Beverage Concessions	3,283	3,117	3,117	2,114	3,209	3,209
Contract Cleaning	319	300	300	118	300	300
Total Operating Revenues	<u>20,293</u>	<u>19,337</u>	<u>19,337</u>	<u>10,041</u>	<u>19,367</u>	<u>19,367</u>
Operating Expenses						
Personnel	11,168	10,389	10,389	5,141	10,147	10,147
Supplies	728	694	693	243	688	688
Services	28,025	27,391	29,342	10,482	29,205	29,205
Total Operating Expenses	<u>39,921</u>	<u>38,474</u>	<u>40,424</u>	<u>15,866</u>	<u>40,040</u>	<u>40,040</u>
Operating Income (Loss)	<u>(19,628)</u>	<u>(19,137)</u>	<u>(21,087)</u>	<u>(5,825)</u>	<u>(20,673)</u>	<u>(20,673)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	53,462	53,500	53,500	27,866	53,500	53,500
Delinquent	1,456	1,000	1,000	811	1,256	1,256
Advertising Services	(12,101)	(12,305)	(12,305)	(3,380)	(12,305)	(12,305)
Promotion Contracts	(10,153)	(10,326)	(10,326)	(2,836)	(10,326)	(10,326)
Contracts/Sponsorships	(2,643)	(2,600)	(2,600)	(1,260)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>30,021</u>	<u>29,269</u>	<u>29,269</u>	<u>21,201</u>	<u>29,525</u>	<u>29,525</u>
Interest Income	1,510	1,200	1,200	645	1,200	1,200
Capital Outlay	(182)	(185)	(175)	(25)	(175)	(175)
Non-Capital Outlay	(80)	(18)	(107)	(65)	(106)	(106)
Other Interest	(210)	(445)	(445)	(62)	(445)	(445)
Other	6,228	5,612	5,612	412	5,612	5,612
Total Nonoperating Rev (Exp)	<u>37,287</u>	<u>35,433</u>	<u>35,354</u>	<u>22,106</u>	<u>35,611</u>	<u>35,611</u>
Income (Loss) Before Operating Transfers	<u>17,659</u>	<u>16,296</u>	<u>14,267</u>	<u>16,281</u>	<u>14,938</u>	<u>14,938</u>
Operating Transfers						
Transfers for Interest	5,471	5,352	5,352	2,450	5,343	5,343
Transfers for Principal	11,617	12,736	12,736	6,276	12,736	12,736
Interfund Transfers Out	1,000	3,985	1,956	0	1,956	1,956
Transfers to Special Revenue	116	0	0	47	47	47
Miller Outdoor Theater Transfer	(1,159)	(1,197)	(1,197)	(598)	(1,197)	(1,197)
Transfers to General Fund	7,976	557	557	20	510	510
Transfers (from) General Fund	(100)	(100)	(100)	(100)	(100)	(100)
Total Operating Transfers	<u>24,921</u>	<u>21,333</u>	<u>19,304</u>	<u>8,095</u>	<u>19,295</u>	<u>19,295</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (7,262)</u>	<u>\$ (5,037)</u>	<u>\$ (5,037)</u>	<u>\$ 8,186</u>	<u>\$ (4,357)</u>	<u>\$ (4,357)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.