

Aviation Operating Fund
For the period ended February 28, 2011
(amounts expressed in thousands)

	FY2010 Actual	FY2011				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 94,165	\$ 91,808	\$ 91,808	\$ 59,232	\$ 87,140	\$ 87,140
Bldg and Ground Area	182,105	181,571	181,571	121,586	183,618	183,618
Parking and Concession	125,999	125,007	125,007	87,028	131,014	131,014
Other	4,310	3,632	3,632	2,728	3,905	3,905
Total Operating Revenues	<u>406,579</u>	<u>402,018</u>	<u>402,018</u>	<u>270,574</u>	<u>405,677</u>	<u>405,677</u>
Operating Expenses						
Personnel	109,670	102,574	102,581	65,607	100,249	100,249
Supplies	5,817	5,695	6,120	4,215	6,908	6,908
Services	128,761	139,125	138,687	84,096	148,724	148,724
Non-Capital Outlay	792	1,111	1,117	433	1,038	1,038
Total Operating Expenses	<u>245,041</u>	<u>248,505</u>	<u>248,505</u>	<u>154,351</u>	<u>256,919</u>	<u>256,919</u>
Operating Income (Loss)	<u>161,538</u>	<u>153,513</u>	<u>153,513</u>	<u>116,223</u>	<u>148,758</u>	<u>148,758</u>
Nonoperating Revenues (Expenses)						
Interest Income	15,988	12,000	12,000	8,839	13,000	13,000
Other	2,830	0	0	154	1,357	1,357
Total Nonoperating Rev (Exp)	<u>18,818</u>	<u>12,000</u>	<u>12,000</u>	<u>8,993</u>	<u>14,357</u>	<u>14,357</u>
Income (Loss) Before Operating Transfers	<u>180,356</u>	<u>165,513</u>	<u>165,513</u>	<u>125,216</u>	<u>163,115</u>	<u>163,115</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	408	2,050	2,050	0	1,050	1,050
Debt Service Principal	40,299	47,263	47,263	28,515	36,359	36,359
Debt Service Interest	46,760	80,475	80,475	46,699	59,323	59,323
Renewal and Replacement	12,401	0	0	0	0	0
Capital Improvement	82,502	35,725	35,725	4,074	66,383	66,383
Total Operating Transfers	<u>182,370</u>	<u>165,513</u>	<u>165,513</u>	<u>79,288</u>	<u>163,115</u>	<u>163,115</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(2,014)</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>45,928</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.