

Convention and Entertainment Facilities Operating Fund  
For the period ended February 28, 2011  
(amounts expressed in thousands)

	FY2010 Actual	FY2011				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,861	\$ 6,224	\$ 6,224	\$ 3,837	\$ 6,356	\$ 6,356
Parking	9,830	9,696	9,696	5,922	9,535	9,535
Food and Beverage Concessions	3,283	3,117	3,117	2,787	3,971	3,971
Contract Cleaning	319	300	300	170	300	300
Total Operating Revenues	<u>20,293</u>	<u>19,337</u>	<u>19,337</u>	<u>12,716</u>	<u>20,162</u>	<u>20,162</u>
<b>Operating Expenses</b>						
Personnel	11,168	10,389	10,389	6,749	10,280	10,280
Supplies	728	694	713	365	559	559
Services	28,025	27,391	29,026	14,669	27,705	27,705
Total Operating Expenses	<u>39,921</u>	<u>38,474</u>	<u>40,128</u>	<u>21,783</u>	<u>38,544</u>	<u>38,544</u>
Operating Income (Loss)	<u>(19,628)</u>	<u>(19,137)</u>	<u>(20,791)</u>	<u>(9,067)</u>	<u>(18,382)</u>	<u>(18,382)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	53,462	53,500	53,500	41,164	56,300	56,300
Delinquent	1,456	1,000	1,000	1,074	1,308	1,308
Advertising Services	(12,101)	(12,305)	(12,305)	(6,409)	(12,949)	(12,949)
Promotion Contracts	(10,153)	(10,326)	(10,326)	(5,378)	(10,866)	(10,866)
Contracts/Sponsorships	(2,643)	(2,600)	(2,600)	(1,835)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>30,021</u>	<u>29,269</u>	<u>29,269</u>	<u>28,616</u>	<u>31,193</u>	<u>31,193</u>
Interest Income	1,510	1,200	1,200	835	1,221	1,221
Capital Outlay	(182)	(185)	(355)	(35)	(215)	(215)
Non-Capital Outlay	(80)	(18)	(118)	(100)	(168)	(168)
Other Interest	(210)	(445)	(445)	(73)	(347)	(347)
Other	6,228	5,612	5,612	661	3,906	3,906
Total Nonoperating Rev (Exp)	<u>37,287</u>	<u>35,433</u>	<u>35,163</u>	<u>29,904</u>	<u>35,590</u>	<u>35,590</u>
Income (Loss) Before Operating Transfers	<u>17,659</u>	<u>16,296</u>	<u>14,372</u>	<u>20,837</u>	<u>17,208</u>	<u>17,208</u>
<b>Operating Transfers</b>						
Transfers for Interest	5,471	5,352	5,322	3,230	4,899	4,899
Transfers for Principal	11,617	12,736	12,736	8,429	12,736	12,736
Interfund Transfers Out	1,000	3,985	2,091	248	2,091	2,091
Transfers to Special Revenue	116	0	0	68	136	136
Miller Outdoor Theater Transfer	(1,159)	(1,197)	(1,197)	(598)	0	0
Transfers to General Fund	7,976	557	557	411	445	445
Transfers (from) General Fund	(100)	(100)	(100)	(100)	(100)	(100)
Total Operating Transfers	<u>24,921</u>	<u>21,333</u>	<u>19,409</u>	<u>11,688</u>	<u>20,207</u>	<u>20,207</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (7,262)</u>	<u>\$ (5,037)</u>	<u>\$ (5,037)</u>	<u>\$ 9,149</u>	<u>\$ (2,999)</u>	<u>\$ (2,999)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.