

Long-Term Disability Fund
For the period ended January 31, 2011
(amounts expressed in thousands)

	FY2010 Actual	FY2011				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 1,309	\$ 1,309	\$ 1,309	\$ 751	\$ 1,309	\$ 1,309
Operating Revenues	<u>1,309</u>	<u>1,309</u>	<u>1,309</u>	<u>751</u>	<u>1,309</u>	<u>1,309</u>
Operating Expenses						
Management Consulting Services	14	57	57	0	57	57
Claims Payment Services	134	170	170	79	170	170
Employee Medical Claims	580	1,479	1,479	863	1,479	1,479
Maintenance and Operating	0	0	0	0	0	0
Operating Expenses	<u>728</u>	<u>1,706</u>	<u>1,706</u>	<u>942</u>	<u>1,706</u>	<u>1,706</u>
Operating Income (Loss)	581	(397)	(397)	(191)	(397)	(397)
Nonoperating Revenues (Expenses)						
Interest Income	240	260	260	118	260	260
Transfers to General Fund	0	0	0	0	0	0
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>240</u>	<u>260</u>	<u>260</u>	<u>118</u>	<u>260</u>	<u>260</u>
Net Income (Loss)	821	(137)	(137)	(73)	(137)	(137)
Net Assets, Beginning of Year	<u>1,402</u>	<u>2,223</u>	<u>2,223</u>	<u>2,223</u>	<u>2,223</u>	<u>2,223</u>
Net Assets, End of Year	<u>\$ 2,223</u>	<u>\$ 2,086</u>	<u>\$ 2,086</u>	<u>\$ 2,150</u>	<u>\$ 2,086</u>	<u>\$ 2,086</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.