

Aviation Operating Fund  
For the period ended January 31, 2011  
(amounts expressed in thousands)

	FY2011					
	FY2010 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 94,165	\$ 91,808	\$ 91,808	\$ 52,369	\$ 87,071	\$ 87,071
Bldg and Ground Area	182,105	181,571	181,571	106,095	183,139	183,139
Parking and Concession	125,999	125,007	125,007	76,932	128,707	128,707
Other	4,310	3,632	3,632	2,383	3,632	3,632
Total Operating Revenues	<u>406,579</u>	<u>402,018</u>	<u>402,018</u>	<u>237,779</u>	<u>402,549</u>	<u>402,549</u>
<b>Operating Expenses</b>						
Personnel	109,670	102,574	102,581	58,069	99,726	99,726
Supplies	5,817	5,695	6,120	3,620	6,514	6,514
Services	128,761	139,125	138,687	73,503	132,962	132,962
Non-Capital Outlay	792	1,111	1,117	388	650	650
Total Operating Expenses	<u>245,041</u>	<u>248,505</u>	<u>248,505</u>	<u>135,580</u>	<u>239,852</u>	<u>239,852</u>
Operating Income (Loss)	<u>161,538</u>	<u>153,513</u>	<u>153,513</u>	<u>102,199</u>	<u>162,697</u>	<u>162,697</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	15,988	12,000	12,000	7,880	13,000	13,000
Other	2,830	0	0	146	0	0
Total Nonoperating Rev (Exp)	<u>18,818</u>	<u>12,000</u>	<u>12,000</u>	<u>8,026</u>	<u>13,000</u>	<u>13,000</u>
Income (Loss) Before Operating Transfers	<u>180,356</u>	<u>165,513</u>	<u>165,513</u>	<u>110,225</u>	<u>175,697</u>	<u>175,697</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	408	2,050	2,050	0	2,050	2,050
Debt Service Principal	40,299	47,263	47,263	24,951	43,779	43,780
Debt Service Interest	46,760	80,475	80,475	40,000	71,427	71,427
Renewal and Replacement	12,401	0	0	0	0	0
Capital Improvement	82,502	35,725	35,725	4,074	58,441	58,440
Total Operating Transfers	<u>182,370</u>	<u>165,513</u>	<u>165,513</u>	<u>69,025</u>	<u>175,697</u>	<u>175,697</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (2,014)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>41,200</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.