

Property and Casualty Fund  
For the period ended June 30, 2011  
(amounts expressed in thousands)

	FY2010 Actual	FY2011				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
<b>Operating Revenues</b>						
Interfund Legal Services	\$ 19,626	\$ 33,441	\$ 21,015	\$ 15,090	\$ 16,835	\$ 16,835
<b>Operating Revenues</b>	<u>19,626</u>	<u>33,441</u>	<u>21,015</u>	<u>15,090</u>	<u>16,835</u>	<u>16,835</u>
<b>Operating Expenses</b>						
Personnel	2,906	3,194	3,029	2,855	2,871	2,871
Supplies	88	159	160	154	164	164
Services:						
Insurance Fees/Adm.	10,078	11,350	9,970	9,575	9,970	9,970
Claims and Judgments	3,433	12,663	6,328	1,584	2,456	2,456
Other Services	3,121	6,075	1,528	1,270	1,374	1,374
<b>Operating Expenses</b>	<u>19,626</u>	<u>33,441</u>	<u>21,015</u>	<u>15,438</u>	<u>16,835</u>	<u>16,835</u>
Operating Income (Loss)	0	0	0	(348)	0	0
Net Income (Loss)	0	0	0	(348)	0	0
Net Assets, Beginning of Year	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>
Net Assets, End of Year	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ (271)</u>	<u>\$ 77</u>	<u>\$ 77</u>

**About the Fund:**

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.