

Convention and Entertainment Facilities Operating Fund  
For the period ended June 30, 2011  
(amounts expressed in thousands)

	FY2010 Actual	FY2011				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,861	\$ 6,224	\$ 6,224	\$ 6,243	\$ 6,243	\$ 6,243
Parking	9,830	9,696	9,696	8,934	9,534	9,534
Food and Beverage Concessions	3,283	3,117	3,117	4,982	5,722	5,722
Contract Cleaning	319	300	300	308	308	308
Total Operating Revenues	<u>20,293</u>	<u>19,337</u>	<u>19,337</u>	<u>20,467</u>	<u>21,807</u>	<u>21,807</u>
<b>Operating Expenses</b>						
Personnel	11,168	10,389	10,327	10,201	10,214	10,214
Supplies	728	694	706	617	621	621
Services	28,025	27,391	29,235	25,285	27,590	27,590
Total Operating Expenses	<u>39,921</u>	<u>38,474</u>	<u>40,268</u>	<u>36,103</u>	<u>38,425</u>	<u>38,425</u>
Operating Income (Loss)	<u>(19,628)</u>	<u>(19,137)</u>	<u>(20,931)</u>	<u>(15,636)</u>	<u>(16,618)</u>	<u>(16,618)</u>
<b>Non-Operating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	53,462	53,500	53,500	57,188	57,188	57,188
Delinquent	1,456	1,000	1,000	1,614	1,614	1,614
Advertising Services	(12,101)	(12,305)	(12,305)	(12,276)	(13,153)	(13,153)
Promotion Contracts	(10,153)	(10,326)	(10,326)	(10,326)	(11,037)	(11,037)
Contracts/Sponsorships	(2,643)	(2,600)	(2,600)	(2,589)	(2,589)	(2,589)
Net Hotel Occupancy Tax	<u>30,021</u>	<u>29,269</u>	<u>29,269</u>	<u>33,611</u>	<u>32,023</u>	<u>32,023</u>
Interest Income	1,510	1,200	1,200	1,188	1,188	1,188
Capital Outlay	(182)	(185)	(244)	(215)	(215)	(215)
Non-Capital Outlay	(80)	(18)	(125)	(112)	(112)	(112)
Other Interest	(210)	(445)	(390)	(103)	(104)	(104)
Other	6,228	5,612	5,612	8,106	8,106	8,106
Total Non-Operating Rev (Exp)	<u>37,287</u>	<u>35,433</u>	<u>35,322</u>	<u>42,475</u>	<u>40,886</u>	<u>40,886</u>
Income (Loss) Before Operating Transfers	<u>17,659</u>	<u>16,296</u>	<u>14,391</u>	<u>26,839</u>	<u>24,268</u>	<u>24,268</u>
<b>Operating Transfers</b>						
Transfers for Interest	5,471	5,352	4,858	4,792	4,792	4,792
Transfers for Principal	11,617	12,736	12,736	12,736	12,736	12,736
Interfund Transfers Out	1,000	3,985	1,962	1,111	1,111	1,111
Transfers to Special Revenue	116	0	0	118	118	118
Miller Outdoor Theater Transfer	(1,159)	(1,197)	(1,197)	0	0	0
Transfers to General Fund	7,976	557	612	500	500	500
Transfers (from) General Fund	(100)	(100)	(100)	(100)	(100)	(100)
Total Operating Transfers	<u>24,921</u>	<u>21,333</u>	<u>18,871</u>	<u>19,157</u>	<u>19,157</u>	<u>19,157</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (7,262)</u>	<u>\$ (5,037)</u>	<u>\$ (4,480)</u>	<u>\$ 7,682</u>	<u>\$ 5,111</u>	<u>\$ 5,111</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.