

Workers' Compensation Fund
For the period ended March 31, 2011
(amounts expressed in thousands)

	FY2010 Actual	FY2011				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 18,292	20,701	\$ 20,701	\$ 14,103	\$ 19,198	\$ 19,198
Operating Revenues	<u>18,292</u>	<u>20,701</u>	<u>20,701</u>	<u>14,103</u>	<u>19,198</u>	<u>19,198</u>
Operating Expenses						
Personnel	2,454	2,793	2,793	1,916	2,582	2,582
Supplies	52	52	52	14	49	49
Current Year Claims	15,500	17,407	17,407	11,450	16,191	16,191
Services	324	494	487	241	411	411
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	3	3	10	0	3	3
Operating Expenses	<u>18,333</u>	<u>20,749</u>	<u>20,749</u>	<u>13,621</u>	<u>19,236</u>	<u>19,236</u>
Operating Income (Loss)	(41)	(48)	(48)	482	(38)	(38)
Nonoperating Revenues (Expenses)						
Interest Income	40	45	45	22	35	35
Prior Year Recoveries	0	0	0	1	0	0
Other	1	3	3	0	3	3
Nonoperating Revenues (Expenses)	<u>41</u>	<u>48</u>	<u>48</u>	<u>23</u>	<u>38</u>	<u>38</u>
Net Income (Loss)	0	0	0	505	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 505</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.