

Property and Casualty Fund
For the period ended May 31, 2011
(amounts expressed in thousands)

	FY2010 Actual	FY2011				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 19,626	\$ 33,441	\$ 21,015	\$ 14,088	\$ 16,835	\$ 16,835
Operating Revenues	<u>19,626</u>	<u>33,441</u>	<u>21,015</u>	<u>14,088</u>	<u>16,835</u>	<u>16,835</u>
Operating Expenses						
Personnel	2,906	3,194	3,029	2,622	2,871	2,871
Supplies	88	159	160	142	164	164
Services:						
Insurance Fees/Adm.	10,078	11,350	9,970	9,533	9,970	9,970
Claims and Judgments	3,433	12,663	6,328	1,527	2,456	2,456
Other Services	3,121	6,075	1,528	1,152	1,374	1,374
Operating Expenses	<u>19,626</u>	<u>33,441</u>	<u>21,015</u>	<u>14,976</u>	<u>16,835</u>	<u>16,835</u>
Operating Income (Loss)	0	0	0	(888)	0	0
Net Income (Loss)	0	0	0	(888)	0	0
Net Assets, Beginning of Year	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>
Net Assets, End of Year	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ (811)</u>	<u>\$ 77</u>	<u>\$ 77</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.