

Convention and Entertainment Facilities Operating Fund  
For the period ended May 31, 2011  
(amounts expressed in thousands)

	FY2010 Actual	Adopted Budget	FY2011			
			Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,861	\$ 6,224	\$ 6,224	\$ 5,790	\$ 6,344	\$ 6,344
Parking	9,830	9,696	9,696	8,236	9,552	9,552
Food and Beverage Concessions	3,283	3,117	3,117	4,692	5,585	5,585
Contract Cleaning	319	300	300	287	300	300
Total Operating Revenues	<u>20,293</u>	<u>19,337</u>	<u>19,337</u>	<u>19,005</u>	<u>21,781</u>	<u>21,781</u>
<b>Operating Expenses</b>						
Personnel	11,168	10,389	10,327	9,364	10,287	10,287
Supplies	728	694	715	565	625	625
Services	28,025	27,391	29,180	23,015	27,932	27,932
Total Operating Expenses	<u>39,921</u>	<u>38,474</u>	<u>40,222</u>	<u>32,944</u>	<u>38,844</u>	<u>38,844</u>
Operating Income (Loss)	<u>(19,628)</u>	<u>(19,137)</u>	<u>(20,885)</u>	<u>(13,939)</u>	<u>(17,063)</u>	<u>(17,063)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	53,462	53,500	53,500	57,087	57,100	57,100
Delinquent	1,456	1,000	1,000	1,503	1,510	1,510
Advertising Services	(12,101)	(12,305)	(12,305)	(9,483)	(13,133)	(13,133)
Promotion Contracts	(10,153)	(10,326)	(10,326)	(7,957)	(11,020)	(11,020)
Contracts/Sponsorships	(2,643)	(2,600)	(2,600)	(2,479)	(2,600)	(2,600)
Net Hotel Occupancy Tax	<u>30,021</u>	<u>29,269</u>	<u>29,269</u>	<u>38,671</u>	<u>31,857</u>	<u>31,857</u>
Interest Income	1,510	1,200	1,200	1,106	1,221	1,221
Capital Outlay	(182)	(185)	(244)	(215)	(215)	(215)
Non-Capital Outlay	(80)	(18)	(125)	(112)	(125)	(125)
Other Interest	(210)	(445)	(390)	(97)	(104)	(104)
Other	6,228	5,612	5,612	707	4,718	4,718
Total Nonoperating Rev (Exp)	<u>37,287</u>	<u>35,433</u>	<u>35,322</u>	<u>40,060</u>	<u>37,352</u>	<u>37,352</u>
Income (Loss) Before Operating Transfers	<u>17,659</u>	<u>16,296</u>	<u>14,437</u>	<u>26,121</u>	<u>20,289</u>	<u>20,289</u>
<b>Operating Transfers</b>						
Transfers for Interest	5,471	5,352	4,858	4,402	4,899	4,899
Transfers for Principal	11,617	12,736	12,736	11,659	12,736	12,736
Interfund Transfers Out	1,000	3,985	2,009	956	2,091	2,091
Transfers to Special Revenue	116	0	0	87	136	136
Miller Outdoor Theater Transfer	(1,159)	(1,197)	(1,197)	0	0	0
Transfers to General Fund	7,976	557	612	483	503	503
Transfers (from) General Fund	(100)	(100)	(100)	(100)	(100)	(100)
Total Operating Transfers	<u>24,921</u>	<u>21,333</u>	<u>18,918</u>	<u>17,487</u>	<u>20,265</u>	<u>20,265</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (7,262)</u>	<u>\$ (5,037)</u>	<u>\$ (4,481)</u>	<u>\$ 8,634</u>	<u>\$ 24</u>	<u>\$ 24</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.