

Aviation Operating Fund
For the period ended April 30, 2012
(amounts expressed in thousands)

	FY2011 Actual	FY2012				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 90,384	\$ 89,315	\$ 88,768	\$ 74,330	\$ 88,768	\$ 88,768
Bldg and Ground Area	181,182	190,123	189,590	158,529	189,591	189,591
Parking and Concession	134,984	134,213	138,477	117,314	139,477	139,477
Other	3,851	4,220	3,704	3,162	3,764	3,764
Total Operating Revenues	<u>410,402</u>	<u>417,871</u>	<u>420,539</u>	<u>353,335</u>	<u>421,600</u>	<u>421,600</u>
Operating Expenses						
Personnel	111,861	100,735	100,733	79,246	97,635	97,635
Supplies	6,534	7,603	7,628	5,611	8,370	8,370
Services	143,327	146,014	148,431	114,004	147,203	147,203
Non-Capital Outlay	839	1,855	1,897	572	1,855	1,855
Total Operating Expenses	<u>262,561</u>	<u>256,207</u>	<u>258,689</u>	<u>199,433</u>	<u>255,063</u>	<u>255,063</u>
Operating Income (Loss)	<u>147,841</u>	<u>161,664</u>	<u>161,850</u>	<u>153,902</u>	<u>166,537</u>	<u>166,537</u>
Non-Operating Revenues (Expenses)						
Interest Income	12,889	13,200	10,000	8,270	10,000	10,000
Other	2,010	0	1,419	1,296	1,419	1,419
Total Non-Operating Rev (Exp)	<u>14,899</u>	<u>13,200</u>	<u>11,419</u>	<u>9,566</u>	<u>11,419</u>	<u>11,419</u>
Income (Loss) Before Operating Transfers	<u>162,740</u>	<u>174,864</u>	<u>173,269</u>	<u>163,468</u>	<u>177,956</u>	<u>177,956</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,225	2,000	2,000	259	987	987
Debt Service Principal	42,773	48,000	48,000	39,216	47,068	47,068
Debt Service Interest	60,858	72,675	72,675	48,704	58,531	58,531
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	57,924	52,189	50,594	2,496	71,370	71,370
Total Operating Transfers	<u>162,780</u>	<u>174,864</u>	<u>173,269</u>	<u>90,675</u>	<u>177,956</u>	<u>177,956</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(41)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>72,793</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.