

Aviation Operating Fund  
For the period ended February 29, 2012  
(amounts expressed in thousands)

	FY2011 Actual	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 90,384	\$ 89,315	\$ 89,315	\$ 59,310	\$ 88,768	\$ 88,768
Bldg and Ground Area	181,182	190,123	190,123	126,811	189,591	189,591
Parking and Concession	134,984	134,213	134,213	92,045	138,477	138,477
Other	3,851	4,220	4,221	2,525	3,704	3,704
Total Operating Revenues	<u>410,402</u>	<u>417,871</u>	<u>417,872</u>	<u>280,691</u>	<u>420,540</u>	<u>420,540</u>
<b>Operating Expenses</b>						
Personnel	111,861	100,735	100,733	64,005	97,544	97,544
Supplies	6,534	7,603	7,628	4,534	8,370	8,370
Services	143,327	146,014	148,084	90,335	147,172	147,172
Non-Capital Outlay	839	1,855	1,898	345	1,855	1,855
Total Operating Expenses	<u>262,561</u>	<u>256,207</u>	<u>258,343</u>	<u>159,219</u>	<u>254,941</u>	<u>254,941</u>
Operating Income (Loss)	<u>147,841</u>	<u>161,664</u>	<u>159,529</u>	<u>121,472</u>	<u>165,599</u>	<u>165,599</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	12,889	13,200	13,200	6,774	10,000	10,000
Other	2,010	0	0	1,286	1,409	1,409
Total Non-Operating Rev (Exp)	<u>14,899</u>	<u>13,200</u>	<u>13,200</u>	<u>8,060</u>	<u>11,409</u>	<u>11,409</u>
Income (Loss) Before Operating Transfers	<u>162,740</u>	<u>174,864</u>	<u>172,729</u>	<u>129,532</u>	<u>177,008</u>	<u>177,008</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,225	2,000	2,000	0	2,000	2,000
Debt Service Principal	42,773	48,000	48,000	31,364	47,068	47,068
Debt Service Interest	60,858	72,675	72,675	37,425	62,271	62,271
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	57,924	52,189	50,054	2,496	65,669	65,669
Total Operating Transfers	<u>162,780</u>	<u>174,864</u>	<u>172,729</u>	<u>71,285</u>	<u>177,008</u>	<u>177,008</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(41)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>58,247</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.