CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

1/31/2012

PAYMENTS

(amount expressed in thousands)

	FY2011	FY 2012 City Payment Rate	Employee Payment Rate	Adopted Budget	Year to Date Actual
Firefighters Plan					
General Fd. & Other Fds.	$ 76,177	23.9%	9.00%	$ 59,845	$ 38,575
Total Firefighters Plan	76,177			59,845	38,575
Police Plan					
General Fd. & Other Fds.	78,000	Note 1	9.00% / 10.25%	83,000	38,077
Pension Bonds	0			0	0
Total Police Plan	78,000			83,000	38,077
Municipal Plan					
General Fund	40,739	Note 2	5% / None	35,956	20,744
Other Funds	47,761	Note 2	5% / None	62,544	36,083
Total Municipal Plan	88,500			98,500	56,827
Total All Three Plans	$242,677			$241,345	$133,479

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability ($ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2011	335.9	90.6%
Police Plan	7/1/2011	770.1	82.8%
Municipal Plan	7/1/2010	1,359.0	62.6%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,

Article II - Change in Member Contributions, September 18, 2004). The City committed to pay the flat amount of $66 million in FY12.

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System

(Fourth Amendment, June 27, 2007, Change in Member Contributions: effective January 1, 2008, new hires do not contribute).

The City committed to pay the flat amount of $98.5 million in FY12.