

Aviation Operating Fund
For the period ended June 30, 2012
(amounts expressed in thousands)

	FY2011 Actual	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 90,384	\$ 89,315	\$ 88,768	\$ 88,418	\$ 88,855	\$ 88,855
Bldg and Ground Area	181,182	190,123	189,590	191,132	189,715	189,715
Parking and Concession	134,984	134,213	138,477	143,117	143,117	143,117
Other	3,851	4,220	3,704	3,819	3,819	3,819
Total Operating Revenues	<u>410,402</u>	<u>417,871</u>	<u>420,539</u>	<u>426,486</u>	<u>425,506</u>	<u>425,506</u>
Operating Expenses						
Personnel	111,861	100,735	100,733	94,850	95,524	95,524
Supplies	6,534	7,603	7,887	7,107	7,640	7,640
Services	143,327	146,014	149,172	135,569	141,087	141,087
Non-Capital Outlay	839	1,855	1,700	954	1,104	1,104
Total Operating Expenses	<u>262,561</u>	<u>256,207</u>	<u>259,492</u>	<u>238,480</u>	<u>245,355</u>	<u>245,355</u>
Operating Income (Loss)	<u>147,841</u>	<u>161,664</u>	<u>161,047</u>	<u>188,006</u>	<u>180,151</u>	<u>180,151</u>
Non-Operating Revenues (Expenses)						
Interest Income	12,889	13,200	10,000	9,826	9,826	9,826
Other	2,010	0	1,419	2,394	2,395	2,395
Total Non-Operating Rev (Exp)	<u>14,899</u>	<u>13,200</u>	<u>11,419</u>	<u>12,220</u>	<u>12,221</u>	<u>12,221</u>
Income (Loss) Before Operating Transfers	<u>162,740</u>	<u>174,864</u>	<u>172,466</u>	<u>200,226</u>	<u>192,372</u>	<u>192,372</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,225	2,000	2,000	987	987	987
Debt Service Principal	42,773	48,000	48,000	47,068	47,068	47,068
Debt Service Interest	60,858	72,675	72,675	58,413	58,530	58,530
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	57,924	52,189	49,791	2,496	85,787	85,787
Total Operating Transfers	<u>162,780</u>	<u>174,864</u>	<u>172,466</u>	<u>108,964</u>	<u>192,372</u>	<u>192,372</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(41)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>91,262</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.